

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

LECC Building 5, LLC and assigns.

Description of the firm's location or expansion in the community:

NWQ of 167th Street and Lone Elm Road.

Requested tax abatement term in years 10 Abatement percentage requested 50%

Square footage of the facility 204,880

Acerage of land the project will occupy 20.31 +/-

NAICS or SIC Code 236220

Market Value of the firm's initial new or additional investment in:

Land	<u>\$2,652,804</u>
Building and Improvements	<u>\$20,347,196</u>
Furniture, Fixtures and Equipment	<u></u>
Other Costs	<u></u>
Total	<u>\$23,000,000</u>

Project expansion (if acceptable):

Year of expansion N/A

Additional investment in:

Land	<u></u>
Building and Improvements	<u></u>
Furniture, Fixtures and Equipment	<u></u>

Total Sales (from the most current completed fiscal year):

Year N/A Sales

New or additional sales of the firm - as a result of the project:

Year			
1	<u>\$250,000</u>	6	<u>\$250,000</u>
2	<u>\$250,000</u>	7	<u>\$250,000</u>
3	<u>\$250,000</u>	8	<u>\$250,000</u>
4	<u>\$250,000</u>	9	<u>\$250,000</u>
5	<u>\$250,000</u>	10	<u>\$250,000</u>

Percent of those sales subject to sales tax in the:

City (Olathe) TBD

County (Johnson)

TBD

State (Kansas)

TBD

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:

TBD

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

Year	
1	\$4,154,236
2	\$415,423
3	\$415,423
4	\$415,423
5	\$415,423
6	\$415,423
7	\$415,423
8	\$415,423
9	\$415,423
10	\$415,423

Percent of those purchases subject to sales taxes in the:

City (Olathe)	35%
County (Johnson)	30%
State (Kansas)	5%

Additional annual utilities that will be used by the firm as a result of the project

Water	N/A (WaterOne)
Wastewater	\$5,076
Telephone	\$50,763
Electricity	\$105,153
Gas	\$96,932
Garbage	\$14,504
Cable	N/A

Number of new employees to be hired each year (to be used to complete Appendix II)

Year	
1	82
2	8
3	8
4	8
5	8
6	8
7	8
8	8
9	8
10	8

Number of new employees moving to the county each year (use numbers from above):

Year	From Out-of-State	From Another Kansas County	Will not move	Total
1	8	27	47	82
2	1	3	4	8
3	1	3	4	8
4	1	3	4	8
5	1	3	4	8
6	1	3	4	8
7	1	3	4	8
8	1	3	4	8
9	1	3	4	8
10	1	3	4	8
Total	17	54	83	154

Average annual salary of all employees:

Year	
1	\$38,000
2	\$39,900
3	\$41,895
4	\$43,990
5	\$46,189
6	\$48,499
7	\$50,924
8	\$53,470
9	\$56,143
10	\$58,950

Household size of a typical new worker 2.80

Number of school age children in the household of a typical new worker 0.75

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility \$20,347,196

If construction is by an outside contractor, estimate
percent profit on the cost of construction: 4.00%

Total construction salaries (A) \$10,173,598

Amount paid to average construction worker during the
construction period (B) \$61,658 $A \div C = B$

Number of construction workers (C) 165

Household size of an average construction worker 2.83

Expansion II (if applicable):

Cost of Construction at the firm's new or expanded facility	_____
If construction is by an outside contractor, estimate percent profit on the cost of construction:	_____
Total construction salaries (A)	
Amount paid to average construction worker during the construction period (B)	_____ $A \div C = B$
Number of construction workers (C)	_____
Household size of an average construction worker	_____

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	<u>70</u>	6	<u>95</u>
2	<u>75</u>	7	<u>100</u>
3	<u>80</u>	8	<u>105</u>
4	<u>85</u>	9	<u>110</u>
5	<u>90</u>	10	<u>115</u>

Number of days that each visitor will stay in the area _____ 1.75

Number of nights that a typical visitor will stay in a local hotel or motel:

In the City of Olathe	<u>1</u>
Anywhere in the county	<u>1.75</u>

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Sales Tax Exemption Certificate Yes

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.

