

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2024-A
General Obligation Improvement Bonds, Series 2024A



Underlying Transaction Assumptions

Purpose To fund various capital projects and retire the City's outstanding 2023-A Temporary Notes as shown in the table below:

Purpose	Series 2024A Bonds	Series 2024-A Notes	Total
Retire 2023-A	39,888,942.10	33,818,685.06	73,707,627.16
Improvement Fund	8,956,779.99	74,203,609.18	83,160,389.17
Total to Improvement Fund	48,845,722.09	108,022,294.24	156,868,016.33
Cash to Retire 2023-A	151,352.72	2,018,272.90	2,169,625.62
Total to Retire 2023-A	40,040,294.82	35,836,957.96	75,877,252.78

Tax Status Tax-exempt

Dated / Delivery July 16, 2024

Pricing June 18, 2024

Call Feature Series 2024-A: Not subject to redemption
Series 2024A: Par call on 10/1/2032 (8-year)

Estimated Cost of Issuance Series 2024-A: \$150,000 fixed cost of issuance plus \$2.50 per bond underwriter's discount
Series 2024A: \$125,000 fixed cost of issuance plus \$10 per bond underwriter's discount

Coupon Payment Dates Series 2024-A: Interest due at maturity only
Series 2024A: October 1 and April 1, beginning October 1, 2024

Principal Amortization Series 2024-A: August 1, 2025
Series 2024A: October 1, 2025 through October 1, 2044

Pricing Scale Based on current market conditions

Solution Series 2024-A: Single maturity on August 1, 2025
Series 2024A:

- Level annual debt service over 20-years for the Police Building Expansion and Bluestem, 107th Terr and Cedar Creek Pkwy Project
- Level annual debt service over 10-years for all other projects

\$106,600,000

City of Olathe, Kansas

General Obligation Temporary Notes, Series 2024-A

Pro Forma Numbers

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\$106,600,000

City of Olathe, Kansas

General Obligation Temporary Notes, Series 2024-A

Pro Forma Numbers

Sources & Uses

Dated 07/16/2024 | Delivered 07/16/2024

Sources Of Funds

Par Amount of Bonds	\$106,600,000.00
Reoffering Premium	1,838,850.00

Total Sources	\$108,438,850.00
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Uses Of Funds

Total Underwriter's Discount (0.250%)	266,500.00
Costs of Issuance	150,000.00
Deposit to Project Construction Fund	108,022,294.24
Rounding Amount	55.76

Total Uses	\$108,438,850.00
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\$106,600,000

City of Olathe, Kansas

General Obligation Temporary Notes, Series 2024-A

Pro Forma Numbers

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
08/01/2025	Serial Coupon	5.000%	3.300%	106,600,000.00	101.725%	108,438,850.00
Total	-	-	-	\$106,600,000.00	-	\$108,438,850.00

Bid Information

Par Amount of Bonds	\$106,600,000.00
Reoffering Premium or (Discount)	1,838,850.00
Gross Production	\$108,438,850.00
Total Underwriter's Discount (0.250%)	\$(266,500.00)
Bid (101.475%)	108,172,350.00
Total Purchase Price	\$108,172,350.00
Bond Year Dollars	\$111,041.67
Average Life	1.042 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	3.5840000%
True Interest Cost (TIC)	3.4987353%

\$106,600,000

City of Olathe, Kansas

General Obligation Temporary Notes, Series 2024-A

Pro Forma Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/16/2024	-	-	-	-
08/01/2025	106,600,000.00	5.000%	5,552,083.33	112,152,083.33
Total	\$106,600,000.00	-	\$5,552,083.33	\$112,152,083.33

Yield Statistics

Bond Year Dollars	\$111,041.67
Average Life	1.042 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	3.5840000%
True Interest Cost (TIC)	3.4987353%
Bond Yield for Arbitrage Purposes	3.2585242%
All Inclusive Cost (AIC)	3.6343241%

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Net Interest Cost	3.2872942%
Weighted Average Maturity	1.042 Years

\$45,960,000

City of Olathe, Kansas
General Obligation Bonds, Series 2024A
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\$45,960,000

City of Olathe, Kansas

General Obligation Bonds, Series 2024A

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Total Issue Sources And Uses

Dated 07/16/2024 | Delivered 07/16/2024

	10 Year Projects	20 Year Projects	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$16,615,000.00	\$29,345,000.00	\$45,960,000.00
Reoffering Premium	1,740,550.40	1,733,919.00	3,474,469.40
Total Sources	\$18,355,550.40	\$31,078,919.00	\$49,434,469.40
Uses Of Funds			
Total Underwriter's Discount (1.000%)	166,150.00	293,450.00	459,600.00
Costs of Issuance	45,188.75	79,811.25	125,000.00
Deposit to Project Construction Fund	18,140,981.92	30,704,740.17	48,845,722.09
Rounding Amount	3,229.73	917.58	4,147.31
Total Uses	\$18,355,550.40	\$31,078,919.00	\$49,434,469.40

\$45,960,000

City of Olathe, Kansas

General Obligation Bonds, Series 2024A

Pro Forma Numbers

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
10/01/2025	Serial Coupon	5.000%	3.300%	2,240,000.00	101.992%	2,284,620.80
10/01/2026	Serial Coupon	5.000%	3.080%	2,355,000.00	104.064%	2,450,707.20
10/01/2027	Serial Coupon	5.000%	2.930%	2,470,000.00	106.290%	2,625,363.00
10/01/2028	Serial Coupon	5.000%	2.790%	2,595,000.00	108.713%	2,821,102.35
10/01/2029	Serial Coupon	5.000%	2.740%	2,720,000.00	110.896%	3,016,371.20
10/01/2030	Serial Coupon	5.000%	2.730%	2,855,000.00	112.878%	3,222,666.90
10/01/2031	Serial Coupon	5.000%	2.720%	3,000,000.00	114.828%	3,444,840.00
10/01/2032	Serial Coupon	5.000%	2.750%	3,150,000.00	116.428%	3,667,482.00
10/01/2033	Serial Coupon	5.000%	2.770%	3,305,000.00	116.268% c	3,842,657.40
10/01/2034	Serial Coupon	4.000%	2.950%	3,475,000.00	107.601% c	3,739,134.75
10/01/2035	Serial Coupon	4.000%	3.050%	1,480,000.00	106.848% c	1,581,350.40
10/01/2036	Serial Coupon	4.000%	3.150%	1,540,000.00	106.102% c	1,633,970.80
10/01/2037	Serial Coupon	4.000%	3.250%	1,605,000.00	105.361% c	1,691,044.05
10/01/2038	Serial Coupon	4.000%	3.400%	1,665,000.00	104.262% c	1,735,962.30
10/01/2039	Serial Coupon	4.000%	3.500%	1,735,000.00	103.536% c	1,796,349.60
10/01/2040	Serial Coupon	4.000%	3.600%	1,805,000.00	102.816% c	1,855,828.80
10/01/2041	Serial Coupon	4.000%	3.750%	1,875,000.00	101.747% c	1,907,756.25
10/01/2042	Serial Coupon	4.000%	3.850%	1,950,000.00	101.042% c	1,970,319.00
10/01/2043	Serial Coupon	4.000%	3.950%	2,030,000.00	100.342% c	2,036,942.60
10/01/2044	Serial Coupon	4.000%	4.000%	2,110,000.00	100.000%	2,110,000.00
Total	-	-	-	\$45,960,000.00	- -	\$49,434,469.40

Bid Information

Par Amount of Bonds	\$45,960,000.00
Reoffering Premium or (Discount)	3,474,469.40
Gross Production	\$49,434,469.40
Total Underwriter's Discount (1.000%)	\$(459,600.00)
Bid (106.560%)	48,974,869.40
Total Purchase Price	\$48,974,869.40
Bond Year Dollars	\$457,325.00
Average Life	9.951 Years
Average Coupon	4.2986033%
Net Interest Cost (NIC)	3.6393633%
True Interest Cost (TIC)	3.5067165%

\$45,960,000

City of Olathe, Kansas

General Obligation Bonds, Series 2024A

Pro Forma Numbers

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
10/01/2024	-	-	434,437.50	434,437.50
04/01/2025	-	-	1,042,650.00	1,042,650.00
10/01/2025	2,240,000.00	5.000%	1,042,650.00	3,282,650.00
04/01/2026	-	-	986,650.00	986,650.00
10/01/2026	2,355,000.00	5.000%	986,650.00	3,341,650.00
04/01/2027	-	-	927,775.00	927,775.00
10/01/2027	2,470,000.00	5.000%	927,775.00	3,397,775.00
04/01/2028	-	-	866,025.00	866,025.00
10/01/2028	2,595,000.00	5.000%	866,025.00	3,461,025.00
04/01/2029	-	-	801,150.00	801,150.00
10/01/2029	2,720,000.00	5.000%	801,150.00	3,521,150.00
04/01/2030	-	-	733,150.00	733,150.00
10/01/2030	2,855,000.00	5.000%	733,150.00	3,588,150.00
04/01/2031	-	-	661,775.00	661,775.00
10/01/2031	3,000,000.00	5.000%	661,775.00	3,661,775.00
04/01/2032	-	-	586,775.00	586,775.00
10/01/2032	3,150,000.00	5.000%	586,775.00	3,736,775.00
04/01/2033	-	-	508,025.00	508,025.00
10/01/2033	3,305,000.00	5.000%	508,025.00	3,813,025.00
04/01/2034	-	-	425,400.00	425,400.00
10/01/2034	3,475,000.00	4.000%	425,400.00	3,900,400.00
04/01/2035	-	-	355,900.00	355,900.00
10/01/2035	1,480,000.00	4.000%	355,900.00	1,835,900.00
04/01/2036	-	-	326,300.00	326,300.00
10/01/2036	1,540,000.00	4.000%	326,300.00	1,866,300.00
04/01/2037	-	-	295,500.00	295,500.00
10/01/2037	1,605,000.00	4.000%	295,500.00	1,900,500.00
04/01/2038	-	-	263,400.00	263,400.00
10/01/2038	1,665,000.00	4.000%	263,400.00	1,928,400.00
04/01/2039	-	-	230,100.00	230,100.00
10/01/2039	1,735,000.00	4.000%	230,100.00	1,965,100.00
04/01/2040	-	-	195,400.00	195,400.00
10/01/2040	1,805,000.00	4.000%	195,400.00	2,000,400.00
04/01/2041	-	-	159,300.00	159,300.00
10/01/2041	1,875,000.00	4.000%	159,300.00	2,034,300.00
04/01/2042	-	-	121,800.00	121,800.00
10/01/2042	1,950,000.00	4.000%	121,800.00	2,071,800.00
04/01/2043	-	-	82,800.00	82,800.00
10/01/2043	2,030,000.00	4.000%	82,800.00	2,112,800.00
04/01/2044	-	-	42,200.00	42,200.00
10/01/2044	2,110,000.00	4.000%	42,200.00	2,152,200.00
Total	\$45,960,000.00	-	\$19,658,587.50	\$65,618,587.50

Series 2024A - Pro Forma | Issue Summary | 5/14/2024 | 11:03 AM

\$45,960,000

City of Olathe, Kansas

General Obligation Bonds, Series 2024A

Pro Forma Numbers

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$457,325.00
Average Life	9.951 Years
Average Coupon	4.2986033%
Net Interest Cost (NIC)	3.6393633%
True Interest Cost (TIC)	3.5067165%
Bond Yield for Arbitrage Purposes	3.2981141%
All Inclusive Cost (AIC)	3.5396275%

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Net Interest Cost	3.3354200%
Weighted Average Maturity	9.815 Years

\$45,960,000

City of Olathe, Kansas

General Obligation Bonds, Series 2024A

Pro Forma Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/31/2024	-	-	434,437.50	434,437.50
12/31/2025	2,240,000.00	5.000%	2,085,300.00	4,325,300.00
12/31/2026	2,355,000.00	5.000%	1,973,300.00	4,328,300.00
12/31/2027	2,470,000.00	5.000%	1,855,550.00	4,325,550.00
12/31/2028	2,595,000.00	5.000%	1,732,050.00	4,327,050.00
12/31/2029	2,720,000.00	5.000%	1,602,300.00	4,322,300.00
12/31/2030	2,855,000.00	5.000%	1,466,300.00	4,321,300.00
12/31/2031	3,000,000.00	5.000%	1,323,550.00	4,323,550.00
12/31/2032	3,150,000.00	5.000%	1,173,550.00	4,323,550.00
12/31/2033	3,305,000.00	5.000%	1,016,050.00	4,321,050.00
12/31/2034	3,475,000.00	4.000%	850,800.00	4,325,800.00
12/31/2035	1,480,000.00	4.000%	711,800.00	2,191,800.00
12/31/2036	1,540,000.00	4.000%	652,600.00	2,192,600.00
12/31/2037	1,605,000.00	4.000%	591,000.00	2,196,000.00
12/31/2038	1,665,000.00	4.000%	526,800.00	2,191,800.00
12/31/2039	1,735,000.00	4.000%	460,200.00	2,195,200.00
12/31/2040	1,805,000.00	4.000%	390,800.00	2,195,800.00
12/31/2041	1,875,000.00	4.000%	318,600.00	2,193,600.00
12/31/2042	1,950,000.00	4.000%	243,600.00	2,193,600.00
12/31/2043	2,030,000.00	4.000%	165,600.00	2,195,600.00
12/31/2044	2,110,000.00	4.000%	84,400.00	2,194,400.00
Total	\$45,960,000.00	-	\$19,658,587.50	\$65,618,587.50

Yield Statistics

Bond Year Dollars	\$457,325.00
Average Life	9.951 Years
Average Coupon	4.2986033%
Net Interest Cost (NIC)	3.6393633%
True Interest Cost (TIC)	3.5067165%
Bond Yield for Arbitrage Purposes	3.2981141%
All Inclusive Cost (AIC)	3.5396275%

IRS Form 8038

Net Interest Cost	3.3354200%
Weighted Average Maturity	9.815 Years