



900 W. 48th Place, Suite 900, Kansas City, MO 64112 • (816) 753-1000

January 8, 2026

Mark Sprecker
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VIA EMAIL

Shannon Latham
Olathe Chamber of Commerce
Director-Economic Development
260 E Santa Fe St., Suite 101
Olathe, KS 66061
Email: slatham@olathe.org

Kevin Wempe
Gilmore & Bell, P.C.
2405 Grand Boulevard, Suite 1100
Kansas City, MO 64108
Email: kwempe@gilmorebell.com

Re: Aspen Funds, LLC – Southeast Quadrant of 167th Street and Hedge Lane – Request for amendment to Master ROI and Building 1 ROI.

Dear Shannon and Kevin:

The City Council of the City of Olathe, Kansas (“**Governing Body**”): (1) adopted Resolution No. 25-1031, authorizing the issuance of up to \$140,350,000 in one or more series of industrial revenue bonds for the benefit of Aspen Funds, LLC on its multi-site development at the southeast quadrant of 167th Street and Hedge Lane (“**Master ROI**”); (2) adopted Resolution No. 25-1032, authorizing the issuance of up to \$28,600,000 in industrial revenue bonds for the benefit of Aspen Funds, LLC for “Building 1” (“**Building 1 ROI**”); and (3) adopted Resolution No. 25-1099 revising its Industrial Revenue Bond and Property Tax Abatement Policy to allow property tax abatement of up to 80% for certain industrial projects (“**Revised IRB Policy**”).

Aspen Funds, LLC would like to formally request that the Governing Body consider an amendment to the Master ROI and Building 1 ROI to increase the abatement percentage to 80% pursuant to the Revised IRB Policy, and to address any accompanying changes necessary to any cost benefit analysis.

We respectfully request this amendment be considered by the Governing Body at the February 3, 2026, and February 17, 2026, meetings.

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Polsinelli PC, Polsinelli LLP in California

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January 8, 2026

Page 2

We are happy to discuss if you have any questions or need additional information to review the request made herein.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mark L. Sprecker".

Mark L. Sprecker

cc: Amy Colborne
Ben Bigham