

**FISCAL IMPACT STATEMENT**  
**CAPITAL IMPROVEMENT PROGRAM**  
**2026-2030**

**DEBT PAYMENTS**

YEAR	CURRENT DEBT SERVICE	PROPOSED CIP	TOTAL GO DEBT PAYMENTS	SPECIAL ASSESSMENT	TOTAL CITY AT LARGE PAYMENTS
2026	40,392,520	989,106	41,381,626	-4,388,010	36,993,616
2027	38,062,964	5,975,648	44,038,612	-3,900,816	40,137,796
2028	35,929,226	12,720,160	48,649,386	-3,792,910	44,856,476
2029	30,151,520	19,411,599	49,563,119	-3,787,234	45,775,885
2030	28,460,908	22,386,795	50,847,703	-3,781,558	47,066,145

**TAX RATE (MILLS)**

YEAR	CURRENT DEBT SERVICE	PROPOSED CIP	SPECIAL ASSESSMENT	OTHER FUNDING SOURCES *	CITY AT LARGE
2026	12.781	0.313	-1.388	-11.706	0.000
2027	11.471	1.801	-1.176	-12.096	0.000
2028	10.313	3.651	-1.089	-12.875	0.000
2029	8.375	5.392	-1.052	-12.715	0.000
2030	7.529	5.922	-1.000	-12.451	0.000

\* Includes transfers, projected carryover, interest, etc.

**TOTAL OUTSTANDING GENERAL OBLIGATION DEBT**

YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	SPECIAL ASSESSMENT CIP	TOTAL G. O. DEBT	NET DEBT PER CAPITA**
2026	214,940,000	24,089,355	0	239,029,355	1,102
2027	184,385,000	85,345,106	0	269,730,106	1,393
2028	154,945,000	151,594,348	0	306,539,348	1,718
2029	126,465,000	143,034,178	0	269,499,178	1,546
2030	102,545,000	147,386,660	0	249,931,660	1,466

\*\* Based on population projections

**RATIO OF DEBT SERVICE TO GENERAL FUND + DEBT SERVICE**

YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	TOTAL GO DEBT	SPECIAL ASSESSMENT	TOTAL CITY AT LARGE DEBT
2026	18.360%	0.450%	18.810%	-1.995%	16.815%
2027	17.032%	2.674%	19.706%	-1.746%	17.961%
2028	15.031%	5.322%	20.353%	-1.587%	18.766%
2029	12.005%	7.729%	19.733%	-1.508%	18.225%
2030	10.674%	8.396%	19.069%	-1.418%	17.651%

**DIRECT DEBT BURDEN RATIO**

YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	SPECIAL ASSESSMENT CIP	TOTAL G. O. DEBT
2026	0.83	0.09	0.00	0.93
2027	0.68	0.32	0.00	1.00
2028	0.55	0.53	0.00	1.08
2029	0.42	0.48	0.00	0.90
2030	0.33	0.47	0.00	0.80