2026

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

## City of Olathe

will meet on September 2, 2025 at 7:00 PM at City Hall, 100 E Santa Fe Olathe KS 66061 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at www.olatheks.org/budget and will be available at this hearing.

## **BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
					_		Proposed
		Actual Tax		Actual Tax	Budget Authority	Amount of 2025	Estimated
FUND	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	139,677,165	8.750	143,019,792	8.735	227,700,242	58,389,274	18.511
Debt Service	39,441,364	9.792	40,034,618	9.776	115,167,507	0	0.000
Library	9,064,219	3.068	9,766,649	3.063	15,591,780	9,661,625	3.063
Fire	5,176,494	1.746	5,585,738	1.743	5,950,580	5,497,947	1.743
Special Highway	4,032,129		3,988,000		4,100,000		
Central Garage	7,865,373		8,117,791		9,246,431		
Tourism & Development	1,985,781		2,150,000		4,757,805		
Park Sales Tax	5,944,909		6,747,799		7,969,759		
PC Replacement	2,453,906		2,900,000		4,506,112		
Recreation	5,559,158		6,904,207		7,687,571		
Risk Management	30,875,812		31,903,839		39,189,487		
Solid Waste	19,786,946		19,638,376		22,983,637		
Special Alcohol	560,000		672,165		2,240,352		
Special Parks & Rec	971,743		3,576,838		2,497,562		
Special Tax Financing	7,059,253		8,180,000		28,137,990		
Storm Water	6,635,593		6,917,484		7,241,948		
Vehicle Replacement	11,865,490		10,351,820		12,950,236		
Water & Sewer	56,229,653		72,017,000		88,119,292		
Transportation Sales Tax	20,160,000		17,848,046		16,134,208		
Facilities Maintenance	2,153,218		2,155,205		3,984,714		
Opioids Litigation Settlemer	25,000		400,000		822,534		
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Totals	377,523,206	23.356	402,875,367	23.317	626,979,747	73,548,846	23.317
10002	277,023,200	20.000	102,070,007	20.017	Revenue Neutral Rate** 21.892		
Less: Transfers	49,694,251	1	57,730,397		74,581,393	110000000000000000000000000000000000000	21.072
Net Expenditure	327,828,955	†	345,144,970	†	552,398,354		
Total Tax Levied	64,288,106	-	69,050,797		XXXXXXXXXXXXXXXX		
Assessed	07,200,100	1	07,030,797	-			
Valuation	2,752,622,289		2,961,417,654		3,154,301,426		
Outstanding Indebtedness,	2,732,022,209	J	2,901,417,034	l	3,134,301,420		
January 1,	2023		2024		2025		
G.O. Bonds	221,040,000	1	228,885,000	]	244,550,000	]	
Revenue Bonds	113,195,000	1	112,405,000		126,925,000		
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Other	80,208,314	-	83,798,612		115,334,107		
Lease Purchase Principal	0		0		0		
Total	414,443,314	]	425,088,612	]	486,809,107		
*Tax rates are expressed in mills							

Jamie Robichaud

City Official Title: Economy Director

<sup>\*\*</sup>Revenue Neutral Rate as defined by KSA 79-2988