

RESOLUTION NO. 24-1032

A RESOLUTION OF THE CITY OF OLATHE, KANSAS TO ESTABLISH ITS INTENT TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE

WHEREAS, the Revenue Neutral Rate for the City of Olathe was calculated as 21.706 mills by the Johnson County Clerk; and

WHEREAS, the Fiscal Year 2025 budget proposed by the Governing Body of the City of Olathe will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body intends to hold a hearing and hear testimony from all interested taxpayers desiring to be heard as required by state law.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE:

Section 1. The Governing Body of the City of Olathe hereby sets a public hearing regarding its intention to exceed the Revenue Neutral Rate for Tuesday, August 27, 2024 at 5:30PM, or as soon thereafter as may be heard, at Olathe City Hall, 100 East Santa Fe and directs that notice of the public hearing be given as required by state law.

Section 2. The Governing Body of the City of Olathe expresses its intention to exceed the Revenue Neutral Rate of 21.706 mills calculated by the Johnson County Clerk and to levy a property tax mill rate in an amount not to exceed 23.356 mills.

Section 3. The Governing Body of the City of Olathe directs the City Clerk to provide this resolution to the Johnson County Clerk as notice of the City's proposed intent to exceed the Revenue Neutral Rate.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED by the City Council this ____ day of _____.

SIGNED by the Mayor this ____ day of _____.

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM: