

**FISCAL IMPACT STATEMENT
CAPITAL IMPROVEMENT PROGRAM
2025-2029**

DEBT PAYMENTS					
YEAR	CURRENT DEBT SERVICE	PROPOSED CIP	TOTAL GO DEBT PAYMENTS	SPECIAL ASSESSMENT	TOTAL CITY AT LARGE PAYMENTS
2025	39,468,983	905,397	40,374,380	-4,343,063	36,031,317
2026	37,394,245	7,630,571	45,024,816	-4,124,847	40,899,969
2027	35,061,689	14,633,896	49,695,585	-3,637,653	46,057,932
2028	32,929,451	21,074,030	54,003,481	-3,529,746	50,473,735
2029	27,152,745	27,691,250	54,843,995	-3,524,070	51,319,925

TAX RATE (MILLS)					
YEAR	CURRENT DEBT SERVICE	PROPOSED CIP	SPECIAL ASSESSMENT	OTHER FUNDING SOURCES *	CITY AT LARGE
2025	13.326	0.306	-1.466	-2.373	9.792
2026	12.025	2.454	-1.326	-3.360	9.792
2027	10.739	4.482	-1.114	-4.314	9.792
2028	9.606	6.147	-1.030	-4.931	9.792
2029	7.544	7.693	-0.979	-4.466	9.792

* Includes projected carryover, interest, transfers, etc.

TOTAL OUTSTANDING GENERAL OBLIGATION DEBT					
YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	SPECIAL ASSESSMENT CIP	TOTAL G. O. DEBT	NET DEBT PER CAPITA**
2025	200,880,000	106,147,516	6,280,915	313,308,431	1,455
2026	171,270,000	190,744,482	5,966,869	367,981,351	1,775
2027	142,455,000	282,355,134	5,668,526	430,478,660	2,172
2028	114,845,000	333,687,356	5,385,099	453,917,455	2,338
2029	88,285,000	337,750,483	5,115,845	431,151,328	2,245

** Based on population projections

RATIO OF DEBT SERVICE TO GENERAL FUND + DEBT SERVICE					
YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	TOTAL GO DEBT	SPECIAL ASSESSMENT	TOTAL CITY AT LARGE DEBT
2025	20.586%	0.472%	21.058%	-2.265%	18.793%
2026	18.805%	3.837%	22.643%	-2.074%	20.568%
2027	16.905%	7.056%	23.961%	-1.754%	22.207%
2028	15.047%	9.630%	24.677%	-1.613%	23.064%
2029	11.954%	12.191%	24.145%	-1.551%	22.594%

DIRECT DEBT BURDEN RATIO				
YEAR	CURRENT DEBT	PROPOSED CITY AT LARGE CIP	SPECIAL ASSESSMENT CIP	TOTAL G. O. DEBT
2025	0.82	0.43	0.03	1.28
2026	0.67	0.74	0.02	1.43
2027	0.53	1.05	0.02	1.60
2028	0.41	1.18	0.02	1.61
2029	0.30	1.14	0.02	1.45