

(Published in *The Legal Record* on December 10 and December 17, 2024)

**RESOLUTION NO. 24-1070**

**A RESOLUTION CALLING AND PROVIDING FOR THE GIVING OF NOTICE OF A PUBLIC HEARING ON THE ADVISABILITY OF CREATING A COMMUNITY IMPROVEMENT DISTRICT IN THE CITY OF OLATHE, KANSAS TO BE KNOWN AS THE THIRD STREET SOCIAL COMMUNITY IMPROVEMENT DISTRICT AND REGARDING THE CITY'S INTENT TO LEVY A COMMUNITY IMPROVEMENT DISTRICT SALES TAX WITHIN SUCH DISTRICT.**

**WHEREAS**, K.S.A. 12-6a26 *et seq.* (the "Act") authorizes the governing body of any city or county to create community improvement districts to finance projects within such defined area of the city or county and to levy a community improvement district sales tax and/or levy special assessments upon property within the district to finance projects; and

**WHEREAS**, a petition (the "Petition") was filed with the City Clerk on November 18, 2024, proposing the creation of the Third Street Social Community Improvement District ("CID") under the Act, the imposition of a community improvement district sales tax in order to pay the costs of Projects (defined herein); and

**WHEREAS**, the Petition was signed by the required number of owners of record, whether resident or not, as required by the Act; and

**WHEREAS**, the City of Olathe, Kansas (the "City") intends to create the CID and to levy a community improvement district sales tax in an amount equal to 2.0% as requested in the Petition (the "CID Sales Tax"); and

**WHEREAS**, the Governing Body hereby finds and determines it to be necessary to direct and order a public hearing on the advisability of creating the CID, approving the Projects described herein and levying the CID Sales Tax, pursuant to the authority of the Act; and further to provide for the giving of notice of said hearing in the manner required by the Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS, AS FOLLOWS:**

**SECTION 1. Petition.** The Governing Body hereby finds and determines that the Petition meets the requirements of the Act.

**SECTION 2. Public Hearing.** It is hereby authorized, ordered and directed that the Governing Body shall hold a public hearing, in accordance with the provisions of the Act, on the advisability of creating the CID, approving the Projects, and whether to impose a CID Sales Tax in an amount equal to 2.0% and such other matters related thereto, such public hearing to be held on **January 7, 2025 at 7:00 p.m.**, or as soon thereafter as the matter can be heard, at City Hall, City Council Chambers, 100 East Santa Fe, Olathe, Kansas, under the authority of the Act.

**SECTION 3. Proposed CID Projects.** The general nature of the proposed project is to renovate, redevelop or improve the CID to consist of: (a) the existing 8,500 square foot structure to be used as a Class A restaurant establishment similar to Third Street Social located in Lee's

Summit and (b) 3,000 square feet of other Class A restaurant, retail, or other commercial use generally located within and/or contiguous to any portion of the proposed District; related soft costs of the Projects as further described in that certain Development Agreement between the City and 3rd Olathe Real Estate LLC dated as of August 14, 2024; and the City’s administrative costs in establishing and maintaining the CID, and other items collectively permitted to be financed within the CID under the Act (collectively, the “Projects”).

**SECTION 4. Estimated Cost.** The estimated cost of the proposed Projects is \$6,071,163.

**SECTION 5. Method of Financing, Community Improvement District Sales Tax and Special Assessments.** The estimated cost of the proposed Projects will be financed by through a combination of private equity, private debt and pay-as-you-go financing, as defined in the Act. It is proposed that a CID Sales Tax in an amount equal to 2.0% be levied. There will not be any special assessments on property within the boundaries of the CID to pay the costs of the Projects.

**SECTION 6. Map and Legal Description of Proposed CID.** The legal description of the property to be contained in the proposed CID is set forth on **Exhibit A** attached hereto and incorporated by reference herein. A map generally outlining the boundaries of the proposed CID is attached as **Exhibit B** hereto and incorporated by reference herein.

**SECTION 7. Notice of Hearing.** The City Clerk is hereby authorized, ordered and directed to give notice of said public hearing by publication of this Resolution in the official newspaper. Such publication shall be at least once each week for two consecutive weeks. The second publication shall be at least 7 days prior to the date of the hearing. The City Clerk is hereby further ordered and directed to mail a copy of this Resolution, via certified mail, to all property owners within such proposed CID at least 10 days prior to the date of the hearing.

**SECTION 8. Effective Date.** This Resolution shall take effect and be in full force immediately after its adoption by the Governing Body of the City.

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**ADOPTED** on December 3, 2024.

By: \_\_\_\_\_  
John Bacon, Mayor

[SEAL]

By: \_\_\_\_\_  
Brenda Swearingian, City Clerk

**EXHIBIT A**

**LEGAL DESCRIPTION OF PROPOSED THIRD STREET SOCIAL  
COMMUNITY IMPROVEMENT DISTRICT**

All of Lots 27, 28, 29, and 30, Block 53, Town of Olathe, a subdivision of land in the City of Olathe, Johnson County, Kansas.

**ALSO INCLUDING:**

All adjacent Right-of-Way.

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**EXHIBIT B**

**MAP OF PROPOSED THIRD STREET SOCIAL  
COMMUNITY IMPROVEMENT DISTRICT**

The following property located in Johnson County, Olathe, Kansas:

