

RESOLUTION NO. 25-1101

A RESOLUTION AUTHORIZING ANIMAL SHELTER PROJECT, PROJECT NO. 6-C-007-23, AND AMENDING RESOLUTION 25-1025.

WHEREAS, on March 18, 2025, the Governing Body approved Resolution 25-1025 authorizing the Animal Shelter Project, Project No. 6-C-007-23 (the "Project"), and the issuance of general obligation bonds in the amount not to exceed \$19,000,000, exclusive of bond issuance costs and costs for temporary financing, to pay for the cost of the Project; and

WHEREAS, the Governing Body hereby wishes to increase the cost of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Section Two of Resolution No. 25-1025 is hereby amended as follows:

SECTION TWO: The cost of the Project shall not exceed \$25,000,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

General Obligation Bonds	<u>\$25,000,000</u>
TOTAL	\$25,000,000

Included in the Project costs are design, utility relocations, survey, staff time, land acquisition, permitting, construction, inspection, equipment and furnishings and such other necessary work to complete the Project.

SECTION TWO: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$25,000,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION THREE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 16th day of December 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney