

RESOLUTION NO. 25-1052

A RESOLUTION AUTHORIZING THE DESIGN, CONSTRUCTION, EQUIPPING AND FURNISHING FOR THE FIRE STATION NO. 9 PROJECT, IN THE CITY OF OLATHE, KANSAS, PROJECT NO. 6-C-013-23, AND AMENDING RESOLUTION NO. 23-1072.

WHEREAS, on November 21, 2023, the Governing Body approved Resolution No. 23-1072 authorizing the design and construction phases of the Fire Station No. 9 Project, and the issuance of general obligation bonds in an amount not to exceed \$14,450,000, exclusive of bond issuance costs and costs for temporary financing, to pay the costs of such design; and

WHEREAS, the Governing Body hereby wishes to expand the authorization for the Fire Station No. 9 Project by authorizing the design, construction, equipping and furnishing for such improvements in an amount not to exceed \$15,600,000, exclusive of bond issuance costs and costs for temporary financing, to pay the costs of such improvements.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Section One of Resolution No. 23-1072 is hereby amended as follows:

SECTION TWO: The cost for the Project is \$15,600,000, exclusive of bond and issuance costs and cost for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds in an amount not to exceed \$15,600,000, exclusive of bond issuance costs and costs for temporary financing, issued pursuant to Charter Ordinance No. 74, to finance the design, construction, equipping and furnishing of the Project.

SECTION TWO: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$15,600,000, exclusive of issuance costs and any interest costs for temporary financing.

SECTION THREE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 20th day of May 2025.

SIGNED by the Mayor this 20th day of May 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney