

3. ESTIMATED COST

The estimated or probable cost of the Projects is \$ 8,548,830 _____ Total
 reimbursement from revenue from the CID Sales Tax _____ (as defined below)
 will be approximately \$ 1,977,451 _____ or _____ 23.13 % of total project
 costs.

<u>Category</u>	<u>Cost</u>
Land	\$ 5316623
Vertical Improvements, Demolition, Sitework, Landscaping, Streets, Utilities, Public Art, Public Transportation, Studies, Site Design and Analysis	\$ 2874207
Legal, Other Consultants, Marketing, Interest and other Soft Costs	\$ 358000
Ongoing Operation and Maintenance	\$ 0

Total \$ 8548830

4. PROPOSED METHOD OF FINANCING

It is proposed that the Projects be financed through a combination of private equity, private debt and CID financing, either as Pay-as-you-go financing or through the issuance of special obligation bonds, both as defined in the Act.

5. PROPOSED METHOD AND AMOUNT OF ASSESSMENT (please select one)

- It is being proposed that the Projects be financed through the levying of assessments.
- It is not being proposed that the Projects be financed through the levying of assessments.

6. PROPOSED AMOUNT OF SALES TAX

It is being proposed that the Projects be financed in part through the levying of up to a
 _____ 1.00 % CID sales tax as authorized by the Act (the "**CID Sales Tax**").

7. MAP AND LEGAL DESCRIPTION OF THE PROPOSED DISTRICT

A map of the proposed community improvement district (the “District”) is attached hereto as **EXHIBIT A.**

The legal description of the District is attached hereto as **EXHIBIT B.**

8. LIMITATION ON USE OF REVENUE

Revenue produced from the CID Sales Tax shall be limited to the reimbursement of costs associated with the preparation of studies, site design, analysis, legal and other costs as set forth in the Act and the predevelopment agreement signed by petitioner and the City on _____, TBD.

9. FINANCIAL ABILITY TO COMPLETE AND OPERATE

The undersigned hereby state that they have the financial ability to complete and operate the Projects.

10. NOTICE TO PETITION SIGNERS

NAMES MAY NOT BE WITHDRAWN FROM THIS PETITION BY THE SIGNERS HEREOF AFTER THE CITY COMMENCES CONSIDERATION OF THIS PETITION, OR LATER THAN SEVEN (7) DAYS AFTER THE FILING HEREOF WITH THE CITY CLERK, WHICHEVER OCCURS FIRST.

11. CERTIFICATION OF APPLICANT

APPLICANT HAS RECEIVED AND REVIEWED THE CITY’S COMMUNITY IMPROVEMENT DISTRICT POLICY (POLICY NO. F-9, RESOLUTION NO. 19-1072) AND THE APPLICANT UNDERSTANDS AND AGREES TO THE TERMS OF THE POLICY, INCLUDING PAYMENT OF THE REQUIRED FEES.

APPLICANT AGREES TO COMPLY WITH SECTION 4(B)(7) OF POLICY NO. F-9, RESOLUTION NO. 19-1072.

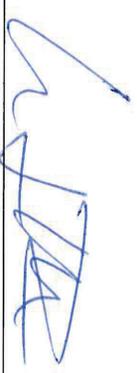
APPLICANT AGREES TO COMPLY WITH THE PROVISIONS OF CHAPTER 2.82 OF THE OLATHE MUNICIPAL CODE (THE “CODE”), INCLUDING PARTICULARLY 2.82.130, REGARDING PUBLIC ART FOR THE PROJECT OR TO PAY THE NECESSARY PAYMENT TO THE CITY’S PUBLIC ART FUND.

IN WITNESS WHEREOF, the undersigned petitioners have executed the above foregoing petition to create the district at the dates set forth opposite their respective signatures below:

DPRE INESTORS LLC

(Name of Business)

a _____ authorized to do business in Kansas.
(Business Structure)

By: _____


Signature of Authorized Agent for Entity

Title: _____
Frank Ross - Assoc. Manager
(Type or print)

Date: _____
4/9/24

NOTARY ACKNOWLEDGMENT

STATE OF KANSAS)
) ss.
COUNTY OF Johnson)

BE IT REMEMBERED, that on this 9 day of April, ~~2024~~ before me, the undersigned, a Notary Public in and for said County and State, came Frank Ross _____, who is known to me to be the same person who executed the within instrument, and such person duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year last above written.



Ceann Cruise
Notary Public in and for said
County and State

My Commission Expires:

3/1/27

IN WITNESS WHEREOF, the undersigned petitioners have executed the above foregoing petition to create the district at the dates set forth opposite their respective signatures below:

STAR FUEL CENTERS, INC.

(Name of Business)

a _____ Kansas corporation _____ authorized to do business in Kansas.
(Business Structure)

By:  _____
Signature of Authorized Agent for Entity

Title: Lincoln Clifton _____
(Type or print)

Date: 04/08/2024 _____

NOTARY ACKNOWLEDGMENT

STATE OF Oklahoma)
) ss.
COUNTY OF Oklahoma)

BE IT REMEMBERED, that on this 9th day of April, 2024 before me, the undersigned, a Notary Public in and for said County and State, came Lincoln Clifton, who is known to me to be the same person who executed the within instrument, and such person duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year last above written.



Katherine Ann Haag
Notary Public in and for said
County and State

My Commission Expires:

07/11/2024

EXHIBIT A

MAP OF DISTRICT



EXHIBIT B

LEGAL DESCRIPTION OF DISTRICT

Tract 4, Parcel A:

Lot 265, except the North 15.5 feet; Lots 266 thru 285, inclusive and Lots 310 thru 329, inclusive; Lot 330, except the North 15.5 feet, and all of the vacated alley between said Lots 265 thru 330, inclusive, except the North 15.5 feet thereof, all in Block 9; Lots 339 thru 351, inclusive and the East ½ of vacated alley adjacent on the West, all in Block 12, together with the East ½ of vacated Central Street, adjacent to Lots 323 thru 330, inclusive, Block 9, except the North 15.5 feet thereof and all of vacated Central Street between Lots 310 thru 322, inclusive, Block 9 and Lots 339 thru 351, inclusive, Block 12; all in LOCKWOOD HEIGHTS, a subdivision in the City of Olathe, Johnson County, Kansas, according to the recorded plat thereof. Excepting any part thereof in Santa Fe Avenue or Burch Street.

Tract 4, Parcel B:

Lots 382, 383 and 384, and the West 1/2 of the vacated alley adjacent on the East, in Block 12, LOCKWOOD HEIGHTS, a subdivision in the City of Olathe, Johnson County, Kansas, except that part in Ridgeway Road.

ALSO INCLUDING:

Any and all adjacent Right-of-Way.