

RESOLUTION NO. 25-1025

A RESOLUTION AUTHORIZING THE ACQUISITION, DESIGN, CONSTRUCTION, EQUIPPING, AND FURNISHING OF THE ANIMAL SHELTER PROJECT (PROJECT NO. 6-C-007-23) AND AMENDING RESOLUTION NO. 23-1027.

WHEREAS, on April 4, 2023, the City Council (the “Governing Body”) adopted Resolution No. 23-1027 authorizing the design phase of the Animal Shelter Project, Project No. 6-C-007-23 (the “Project”) and the issuance of general obligation bonds in an amount not to exceed \$400,000, exclusive of bond issuance costs and costs for temporary financing, to pay the costs of such design; and

WHEREAS, the Governing Body desires to expand the authorization for the acquisition, construction, equipping, and furnishing of the Project in an amount not to exceed \$19,000,000, exclusive of bond issuance costs and costs for temporary financing, to pay the costs of such Project.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Section One and Section Two of Resolution No. 23-1027 are hereby amended as followed:

SECTION ONE: Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the acquisition, design, construction, equipping, and furnishing of the Animal Shelter Project, Project No. 6-C-007-23 (the “Project”).

SECTION TWO: The total cost of the Project is currently estimated to be \$19,000,000, exclusive of bond issuance costs and costs for temporary financing. The Governing Body hereby authorizes the issuance of the City’s general obligation bonds in an amount not to exceed \$19,000,000, exclusive of bond issuance costs and costs for temporary financing, issued pursuant to Charter Ordinance No. 74, to finance the acquisition, design, construction, equipping, and furnishing of the Project.

SECTION TWO: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$19,000,000, exclusive of issuance costs and any interest costs for temporary financing.

SECTION THREE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 18th day of March 2025.

SIGNED by the Mayor this 18th day of March 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney