

RESOLUTION NO. 25-1047

A RESOLUTION AUTHORIZING THE CITY HALL ENVIRONMENTAL SYSTEM RENOVATION AND ROOF REPLACEMENT PROJECT, PN 6-C-016-19, AND AMENDING RESOLUTION 22-1046.

WHEREAS, on June 21, 2022, the Governing Body approved Resolution 22-1046 authorizing the City Hall Environmental Systems Renovation and Roof Replacement Project (the "Project"), and the issuance of general obligation bonds in the amount not to exceed \$3,249,400, exclusive of bond issuance costs and costs for temporary financing, to pay for the cost of the Project; and

WHEREAS, the Governing Body hereby wishes to increase the cost of the Project and to include Risk Management funds to pay for the project.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Section Three of Resolution No. 22-1046 is hereby amended as follows:

SECTION THREE: The cost of the Project shall not exceed \$4,382,648, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

GO Bonds	\$3,249,400
Risk Management Funds	\$1,133,248
Total	\$4,382,648

Included in the Project costs are preliminary design, staff time, and such other necessary work to complete the Project.

SECTION TWO: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$4,382,648 exclusive of issuance costs and any interest costs for temporary financing.

SECTION THREE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 20th day of May 2025.

SIGNED by the Mayor this ____ day of May 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney