

## Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

**CB Olathe Holdings LLC**

Description of the firm's location or expansion in the community:

**The proposed project is a 26,271-square-foot restaurant and recreational facility located on a 2.93-acre site at 200 W Santa Fe Street in downtown Olathe. It incorporates the adaptive reuse of a former 4,062-square-foot fire station, expanded by 22,209 square feet of new construction.**

Requested tax abatement term in years 10 Abatement percentage requested 100%

Square footage of the facility 26,271

Acreage of land the project will occupy 2.94

NAICS or SIC Code 72-Restaurant

Market Value of the firm's initial new or additional investment in:

Land	<u>\$1,770,000</u>
Building and Improvements	<u>\$6,751,660</u>
Furniture, Fixtures and Equipment	<u>\$1,500,000</u>
Other Costs	<u>\$500,000</u>
Total	<u>\$10,521,660</u>

Project expansion (if acceptable) **N/A**

Year of expansion \_\_\_\_\_

Additional investment in:

Land	_____
Building and Improvements	_____
Furniture, Fixtures and Equipment	_____

Total Sales (from the most current completed fiscal year): **N/A**

Year \_\_\_\_\_ Sales \_\_\_\_\_

New or additional sales of the firm - as a result of the project:

Year				
1	<u>\$4,000,000</u>	6	<u>\$4,416,323</u>	2% Growing
2	<u>\$4,080,000</u>	7	<u>\$4,504,650</u>	
3	<u>\$4,161,600</u>	8	<u>\$4,594,743</u>	
4	<u>\$4,244,832</u>	9	<u>\$4,686,638</u>	
5	<u>\$4,329,729</u>	10	<u>\$4,780,370</u>	

Percent of those sales subject to sales tax in the:

City (Olathe) 95.00%

\*Olathe Sales Tax

<i>County (Johnson)</i>	<u>95.00%</u>
<i>State (Kansas)</i>	<u>95.00%</u>

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed: \$0.00

New or Additional annual purchases of the firm as a result of the project:  
(items used in operations of business, not inventory that will be sold)

<i>Year</i>	
1	<u>\$2,000,000</u>
2	<u>\$50,000</u>
3	<u>\$50,000</u>
4	<u>\$50,000</u>
5	<u>\$50,000</u>
6	<u>\$50,000</u>
7	<u>\$50,000</u>
8	<u>\$50,000</u>
9	<u>\$50,000</u>
10	<u>\$50,000</u>

Percent of those purchases subject to sales taxes in the:

<i>City (Olathe)</i>	<u>50.00%</u>
<i>County (Johnson)</i>	<u>60.00%</u>
<i>State (Kansas)</i>	<u>70.00%</u>

Additional annual utilities that will be used by the firm as a result of the project

Water	<u>\$15,750</u>
Wastewater	<u>\$15,750</u>
Telephone	<u>\$1,050</u>
Electricity	<u>\$15,750</u>
Gas	<u>\$15,750</u>
Garbage	<u>\$2,100</u>
Cable	<u>\$1,050</u>

Number of new employees to be hired each year (to be used to complete Appendix II)

<i>Year</i>	
1	<u>100</u>
2	<u>30</u>
3	<u>30</u>
4	<u>30</u>
5	<u>30</u>
6	<u>30</u>
7	<u>30</u>
8	<u>30</u>
9	<u>30</u>
10	<u>30</u>

Number of new employees moving to the county each year (use numbers from above):

Year	From Out-of-State	From Another Kansas County	Will not move	Total
1	10	12	78	100
2	1	2	27	30
3	1	2	27	30
4	1	2	27	30
5	1	2	27	30
6	1	2	27	30
7	1	2	27	30
8	1	2	27	30
9	1	2	27	30
10	1	2	27	30
Total	19	30	27	370

Average annual salary of all employees:

Year		
1	\$50,000	3% increase
2	\$51,500	
3	\$53,045	
4	\$54,636	
5	\$56,275	
6	\$57,964	
7	\$59,703	
8	\$61,494	
9	\$63,339	
10	\$65,239	

Household size of a typical new worker 3

Number of school age children in the household of a typical new worker 2

## Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility	<u>\$6,751,660</u>
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>5.00%</u>
Total construction salaries (A)	<u>\$1,200,000</u> *Project m
Amount paid to average construction worker during the construction period (B)	<u>\$48,000</u> $A \div C = B$
Number of construction workers (C)	<u>25</u>
Household size of an average construction worker	<u>2.5</u>

Expansion II (if applicable): **N/A**

Cost of Construction at the firm's new or expanded facility \_\_\_\_\_

If construction is by an outside contractor, estimate  
percent profit on the cost of construction: \_\_\_\_\_

Total construction salaries (A) \_\_\_\_\_

Amount paid to average construction worker during the  
construction period (B) \_\_\_\_\_  $A \div C = B$

Number of construction workers (C) \_\_\_\_\_

Household size of an average construction worker \_\_\_\_\_

### Visitors

Number of out-of-town visitors expected at the firm:

5%

Year

1	<u>1000</u>	6	<u>1000</u>
2	<u>1000</u>	7	<u>1000</u>
3	<u>1000</u>	8	<u>1000</u>
4	<u>1000</u>	9	<u>1000</u>
5	<u>1000</u>	10	<u>1000</u>

\*Most visitors will be coming from the KC Metro Area

Number of days that each visitor will stay in the area **N/A**

Number of nights that a typical visitor will stay in a local hotel or motel:

<i>In the City of Olathe</i>	<u><b>N/A</b></u>
<i>Anywhere in the county</i>	<u><b>N/A</b></u>

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Firm Data Sheet  
January 2018

### Sales Tax Exemption Certificate

*Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.*

### Project Completion and Processing of the Tax Abatement

*Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.*

APPENDIX II (must correspond with above information)														
New jobs to be created in each of the next ten years														
Occupational Classification	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Average Starting Wage (use current pay scale)			
Management	5	2	2	2	2	2	2	2	2	2	\$65,000			
Office / Clerical	2	1	1	1	1	1	1	1	1	1	\$50,000			
Professional	8	2	2	2	2	2	2	2	2	2	\$10/hr			
Skilled	45	14	14	14	14	14	14	14	14	14	\$7/hr			
Unskilled	40	11	11	11	11	11	11	11	11	11	\$3.5/hr			
Total	100	30	30	30	30	30	30	30	30	30				