

RESOLUTION NO. 25-1046

A RESOLUTION AUTHORIZING THE 2025 STREET PRESERVATION PROGRAM, PN 3-P-000-25

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the authority of Charter Ordinance No. 74 of the City, the Governing Body hereby authorizes the 2025 Street Preservation Program (the "Project"). Said Project shall rehabilitate the following streets in the City of Olathe:

K-7 Highway Arterial Mill and Overlay Project – Loula Street to Harold Street

143rd Street Arterial Mill and Overlay Project – Mur-Len Road to Black Bob Road

Lakeshore Drive Arterial Mill and Overlay Project – Dennis Avenue to 135th Street

167th Street Improvements Project – Hedge Lane to I-35 Highway

Clare Road Arterial Mill and Overlay Project – 114th Street to College Boulevard

Valley Parkway Arterial Mill and Overlay Project – Cedar Creek Parkway to 103rd Terrace

Local & Collector Street Mill and Overlay Projects (LCMO) –The projects include 99 street locations totaling 32 lane miles.

Micro Surface Project –The project includes 161 street locations, totaling 50 lane miles.

Street Maintenance Curb Replacement Project – Removal and replacement of approximately 25,000 linear feet of deteriorated curb and gutter by Street Maintenance Concrete Crews in multiple locations throughout Olathe.

Street Maintenance Crack Sealing Project – Crack sealing materials for approximately 250 lane miles to be applied throughout the city by Street Maintenance Crews.

Design of 2026 Arterial Mill and Overlay Projects – Design costs for 2026 Arterial Mill and Overlay Projects will utilize 2025 CIP Fund Cash and/or Street Maintenance Sales Tax Funds. The following projects are currently included but not limited to:

135th Street, Mur-Len Road to Pflumm Road

Old 56 Highway, Chestnut Street to Mahaffie Street
Kansas Avenue, Spruce Street to Harold Street
119th Street, Sunset Street to Ridgeview Road
Black Bob Road, 153rd Terrace to 151st Street

SECTION TWO: The cost of the Project shall not exceed \$21,270,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

CIP Fund	\$ 50,000
General Obligation Bonds	\$ 2,750,000
Street Maintenance Sales Tax	<u>\$18,470,000</u>
TOTAL	\$21,270,000

Included in the Project costs are design, utility relocations, survey, staff time, permitting, construction and inspection and such other necessary work to complete the Project.

SECTION THREE: Pursuant to the authority of Charter Ordinance No. 74, the Governing Body hereby authorizes the issuance of \$2,750,000 of general obligation bonds, exclusive of bond issuance costs and interest on any temporary financing to pay for the Project.

SECTION FOUR: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$2,750,000, exclusive of issuance costs and any interest costs for temporary financing.

SECTION FIVE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 20th day of May, 2025.

SIGNED by the Mayor this ____ day of May, 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney