

RESOLUTION NO. 25-1016

A RESOLUTION AUTHORIZING THE FUNDING FOR THE SALT BARN #2 PROJECT, PN 6-C-030-25.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the funding for the Salt Barn #2 Project, PN 6-C-030-25 (the "Project").

SECTION TWO: The cost for the Project is estimated to be \$655,000, exclusive of bond issuance costs and costs for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds in an amount not to exceed \$655,000, exclusive of bond issuance costs and costs for temporary financing, issued pursuant to Charter Ordinance No. 74, to finance the Project.

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$655,000, exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 21st day of January 2025.

SIGNED by the Mayor this 21st day of January 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney