

RESOLUTION NO. 26-1008

A RESOLUTION RATIFYING A REAL ESTATE CONTRACT WITH OVERLAND LAND GROUP, LLC.

WHEREAS, the governing body of the City of Olathe, Kansas (the “City”) has adopted a Surplus Real Property Policy (Policy F-10), Resolution No. 24-1058 (the “Policy”), providing for various determinations and methods for the disposition of surplus real property owned by the City, allowing for such property to be put to its highest and best use if it were transferred to another party who could develop the property and add to and diversify the City’s tax base and/or provide a unique economic, social, or cultural opportunity for the City.; and

WHEREAS, the Policy provides that in cases where the public interest in a reasonable return is outweighed by the public benefit, due to factors such as the unique character or development potential of a given property, the City Council may designate such property for disposal by Special Disposition Process; and

WHEREAS, the City Manager has determined that certain real property owned by the City at the northeast corner of K-7 Highway and Spruce Street (the “Property”) is declared surplus property and should be sold through the Special Disposition Process as set forth in the Policy; and

WHEREAS, the Policy authorizes the City Manager to approve the disposal of surplus real property with a value less than \$100,000; and

WHEREAS, the City advertised a request for qualifications for development teams to potentially redevelop certain City-owned property in Olathe, including the Property, and the City Manager has executed a real estate contract (the “Contract”) for the Property with Overland Land Group, LLC (“Developer”), related to such request for qualifications; and

WHEREAS, the governing body of the City desires to make a finding that the Property should be disposed of by Special Disposition Process, and to ratify the City Manager’s execution of the Contract with the Developer for the Property, and to further authorize the City Attorney to execute closing documents for the disposition of the Property.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY
OF THE CITY OF OLATHE, KANSAS:**

SECTION ONE: The governing body of the City hereby finds that the public interest in a reasonable return is outweighed by the public benefit, due to factors such as the unique character or development potential for the property

as contemplated by the Developer's proposed use of the Property, and therefore finds and determines that the Property should be disposed of by Special Disposition Process as set forth in the Policy.

SECTION TWO: The governing body of the City hereby ratifies the City Manager's execution of the Contract with the Developer for the Property and further authorizes the City Attorney to execute closing documents for the disposition of the Property.

SECTION THREE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 20th day of January, 2026.

SIGNED by the Mayor this 20th day of January, 2026.

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney