

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2025-A
General Obligation Improvement Bonds, Series 2025A
Revised 5/8/25



Underlying Transaction Assumptions

Purpose To fund various capital projects and retire the City's outstanding 2024-A Temporary Notes as shown in the table below:

Purpose	Series 2025A Bonds	Series 2025-A Notes	Total
Retire 2024-A	16,991,116.15	89,160,000.78	106,151,116.93
Improvement Fund	10,611,134.96	70,127,726.34	80,738,861.30
Total to Improvement Fund	27,602,251.11	159,287,727.12	186,889,978.23
Cash to Retire 2024-A	1,192,816.63	4,850,233.11	6,043,049.74
Total to Retire 2024-A	18,183,932.78	94,010,233.89	112,194,166.67

Tax Status Tax-exempt

Dated / Delivery July 15, 2025

Pricing June 17, 2025

Call Feature Series 2025-A: Not subject to redemption
Series 2025A: Par call on 10/1/2033 (8-year)

Estimated Cost of Issuance Series 2025-A: \$175,000 fixed cost of issuance plus \$2.00 per bond underwriter's discount
Series 2025A: \$100,000 fixed cost of issuance plus \$10 per bond underwriter's discount

Coupon Payment Dates Series 2025-A: Interest due at maturity only
Series 2025A: October 1 and April 1, beginning October 1, 2025

Principal Amortization Series 2025-A: September 1, 2026
Series 2025A: October 1, 2026 through October 1, 2045

Pricing Scale Based on current market conditions

Solution Series 2025-A: Single maturity on September 1, 2026
Series 2025A:

- Level annual debt service over 20-years for project 3-B-065-21 (Clare Rd, 106th Terrace to College)
- Level annual debt service over 10-years for all other projects

\$157,050,000

City of Olathe, Kansas

General Obligation Temporary Notes, Series 2025-A

Pro Forma Numbers 5.8.25

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\$157,050,000

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2025-A
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Sources & Uses

Dated 07/15/2025 | Delivered 07/15/2025

Sources Of Funds

Par Amount of Bonds	\$157,050,000.00
Reoffering Premium	2,727,958.50
Total Sources	\$159,777,958.50

Uses Of Funds

Total Underwriter's Discount (0.200%)	314,100.00
Costs of Issuance	175,000.00
Deposit to Project Construction Fund	159,287,727.12
Rounding Amount	1,131.38
Total Uses	\$159,777,958.50

\$157,050,000

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2025-A
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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
09/01/2026	Serial Note	5.000%	3.400%	157,050,000.00	101.737%	159,777,958.50
Total		-	-	\$157,050,000.00	-	\$159,777,958.50

Bid Information

Par Amount of Bonds	\$157,050,000.00
Reoffering Premium or (Discount)	2,727,958.50
Gross Production	\$159,777,958.50
Total Underwriter's Discount (0.200%)	\$(314,100.00)
Bid (101.537%)	159,463,858.50
Total Purchase Price	\$159,463,858.50
Bond Year Dollars	\$177,117.50
Average Life	1.128 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	3.6371429%
True Interest Cost (TIC)	3.5426331%

\$157,050,000

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2025-A
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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/01/2025	-	-	-	-
03/01/2026	-	-	-	-
09/01/2026	157,050,000.00	5.000%	8,855,875.00	165,905,875.00
Total	\$157,050,000.00	-	\$8,855,875.00	\$165,905,875.00

Yield Statistics

Bond Year Dollars	\$177,117.50
Average Life	1.128 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	3.6371429%
True Interest Cost (TIC)	3.5426331%
Bond Yield for Arbitrage Purposes	3.3651362%
All Inclusive Cost (AIC)	3.6417441%

IRS Form 8038

Net Interest Cost	3.4007322%
Weighted Average Maturity	1.128 Years

\$157,050,000

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2025-A
Pro Forma Numbers 5.8.25

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/31/2025	-	-	-	-
12/31/2026	157,050,000.00	5.000%	8,855,875.00	165,905,875.00
Total	\$157,050,000.00	-	\$8,855,875.00	\$165,905,875.00

Yield Statistics

Bond Year Dollars	\$177,117.50
Average Life	1.128 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	3.6371429%
True Interest Cost (TIC)	3.5426331%
Bond Yield for Arbitrage Purposes	3.3651362%
All Inclusive Cost (AIC)	3.6417441%

IRS Form 8038

Net Interest Cost	3.4007322%
Weighted Average Maturity	1.128 Years

\$25,830,000

City of Olathe, Kansas
General Obligation Bonds, Series 2025A
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\$25,830,000

City of Olathe, Kansas

General Obligation Bonds, Series 2025A

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Sources & Uses

Dated 07/15/2025 | Delivered 07/15/2025

Sources Of Funds

Par Amount of Bonds	\$25,830,000.00
Reoffering Premium	2,132,949.55

Total Sources	\$27,962,949.55
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Uses Of Funds

Total Underwriter's Discount (1.000%)	258,300.00
Costs of Issuance	100,000.00
Deposit to Project Construction Fund	27,602,251.11
Rounding Amount	2,398.44

Total Uses	\$27,962,949.55
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\$25,830,000

City of Olathe, Kansas

General Obligation Bonds, Series 2025A

Pro Forma Numbers 5.8.25

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
10/01/2026	Serial Coupon	5.000%	2.950%	1,760,000.00	102.416%		1,802,521.60
10/01/2027	Serial Coupon	5.000%	2.950%	1,850,000.00	104.352%		1,930,512.00
10/01/2028	Serial Coupon	5.000%	2.960%	1,940,000.00	106.200%		2,060,280.00
10/01/2029	Serial Coupon	5.000%	3.000%	2,040,000.00	107.852%		2,200,180.80
10/01/2030	Serial Coupon	5.000%	3.050%	2,140,000.00	109.325%		2,339,555.00
10/01/2031	Serial Coupon	5.000%	3.100%	2,250,000.00	110.655%		2,489,737.50
10/01/2032	Serial Coupon	5.000%	3.200%	2,360,000.00	111.504%		2,631,494.40
10/01/2033	Serial Coupon	5.000%	3.250%	2,475,000.00	112.518%		2,784,820.50
10/01/2034	Serial Coupon	5.000%	3.350%	2,605,000.00	111.754%	c	2,911,191.70
10/01/2035	Serial Coupon	5.000%	3.450%	2,735,000.00	110.996%	c	3,035,740.60
10/01/2036	Serial Coupon	5.000%	3.550%	295,000.00	110.244%	c	325,219.80
10/01/2037	Serial Coupon	5.000%	3.650%	310,000.00	109.498%	c	339,443.80
10/01/2038	Serial Coupon	5.000%	3.750%	325,000.00	108.758%	c	353,463.50
10/01/2039	Serial Coupon	4.250%	4.000%	345,000.00	101.729%	c	350,965.05
10/01/2040	Serial Coupon	4.250%	4.080%	360,000.00	101.170%	c	364,212.00
10/01/2041	Serial Coupon	4.250%	4.250%	375,000.00	100.000%		375,000.00
10/01/2042	Serial Coupon	4.500%	4.300%	390,000.00	101.365%	c	395,323.50
10/01/2043	Serial Coupon	4.500%	4.400%	405,000.00	100.676%	c	407,737.80
10/01/2044	Serial Coupon	4.500%	4.500%	425,000.00	100.000%		425,000.00
10/01/2045	Serial Coupon	4.500%	4.576%	445,000.00	99.000%		440,550.00
Total	-	-	-	\$25,830,000.00	-	-	\$27,962,949.55

Bid Information

Par Amount of Bonds	\$25,830,000.00
Reoffering Premium or (Discount)	2,132,949.55
Gross Production	\$27,962,949.55
Total Underwriter's Discount (1.000%)	\$(258,300.00)
Bid (107.258%)	27,704,649.55
Total Purchase Price	\$27,704,649.55
Bond Year Dollars	\$194,523.00
Average Life	7.531 Years
Average Coupon	4.8562291%
Net Interest Cost (NIC)	3.8925129%
True Interest Cost (TIC)	3.7123545%

\$25,830,000

City of Olathe, Kansas

General Obligation Bonds, Series 2025A

Pro Forma Numbers 5.8.25

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
10/01/2025	-	-	269,182.50	269,182.50
04/01/2026	-	-	637,537.50	637,537.50
10/01/2026	1,760,000.00	5.000%	637,537.50	2,397,537.50
04/01/2027	-	-	593,537.50	593,537.50
10/01/2027	1,850,000.00	5.000%	593,537.50	2,443,537.50
04/01/2028	-	-	547,287.50	547,287.50
10/01/2028	1,940,000.00	5.000%	547,287.50	2,487,287.50
04/01/2029	-	-	498,787.50	498,787.50
10/01/2029	2,040,000.00	5.000%	498,787.50	2,538,787.50
04/01/2030	-	-	447,787.50	447,787.50
10/01/2030	2,140,000.00	5.000%	447,787.50	2,587,787.50
04/01/2031	-	-	394,287.50	394,287.50
10/01/2031	2,250,000.00	5.000%	394,287.50	2,644,287.50
04/01/2032	-	-	338,037.50	338,037.50
10/01/2032	2,360,000.00	5.000%	338,037.50	2,698,037.50
04/01/2033	-	-	279,037.50	279,037.50
10/01/2033	2,475,000.00	5.000%	279,037.50	2,754,037.50
04/01/2034	-	-	217,162.50	217,162.50
10/01/2034	2,605,000.00	5.000%	217,162.50	2,822,162.50
04/01/2035	-	-	152,037.50	152,037.50
10/01/2035	2,735,000.00	5.000%	152,037.50	2,887,037.50
04/01/2036	-	-	83,662.50	83,662.50
10/01/2036	295,000.00	5.000%	83,662.50	378,662.50
04/01/2037	-	-	76,287.50	76,287.50
10/01/2037	310,000.00	5.000%	76,287.50	386,287.50
04/01/2038	-	-	68,537.50	68,537.50
10/01/2038	325,000.00	5.000%	68,537.50	393,537.50
04/01/2039	-	-	60,412.50	60,412.50
10/01/2039	345,000.00	4.250%	60,412.50	405,412.50
04/01/2040	-	-	53,081.25	53,081.25
10/01/2040	360,000.00	4.250%	53,081.25	413,081.25
04/01/2041	-	-	45,431.25	45,431.25
10/01/2041	375,000.00	4.250%	45,431.25	420,431.25
04/01/2042	-	-	37,462.50	37,462.50
10/01/2042	390,000.00	4.500%	37,462.50	427,462.50
04/01/2043	-	-	28,687.50	28,687.50
10/01/2043	405,000.00	4.500%	28,687.50	433,687.50
04/01/2044	-	-	19,575.00	19,575.00
10/01/2044	425,000.00	4.500%	19,575.00	444,575.00
04/01/2045	-	-	10,012.50	10,012.50
10/01/2045	445,000.00	4.500%	10,012.50	455,012.50
Total	\$25,830,000.00	-	\$9,446,482.50	\$35,276,482.50

Series 2025A - Pro Forma | Issue Summary | 5/ 8/2025 | 2:26 PM

Columbia Capital Management, LLC
Municipal Advisors

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\$25,830,000

City of Olathe, Kansas
General Obligation Bonds, Series 2025A
Pro Forma Numbers 5.8.25

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$194,523.00
Average Life	7.531 Years
Average Coupon	4.8562291%
Net Interest Cost (NIC)	3.8925129%
True Interest Cost (TIC)	3.7123545%
Bond Yield for Arbitrage Purposes	3.4869196%
All Inclusive Cost (AIC)	3.7714888%

IRS Form 8038

Net Interest Cost	3.4824690%
Weighted Average Maturity	7.510 Years

\$25,830,000

City of Olathe, Kansas

General Obligation Bonds, Series 2025A

Pro Forma Numbers 5.8.25

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/31/2025	-	-	269,182.50	269,182.50
12/31/2026	1,760,000.00	5.000%	1,275,075.00	3,035,075.00
12/31/2027	1,850,000.00	5.000%	1,187,075.00	3,037,075.00
12/31/2028	1,940,000.00	5.000%	1,094,575.00	3,034,575.00
12/31/2029	2,040,000.00	5.000%	997,575.00	3,037,575.00
12/31/2030	2,140,000.00	5.000%	895,575.00	3,035,575.00
12/31/2031	2,250,000.00	5.000%	788,575.00	3,038,575.00
12/31/2032	2,360,000.00	5.000%	676,075.00	3,036,075.00
12/31/2033	2,475,000.00	5.000%	558,075.00	3,033,075.00
12/31/2034	2,605,000.00	5.000%	434,325.00	3,039,325.00
12/31/2035	2,735,000.00	5.000%	304,075.00	3,039,075.00
12/31/2036	295,000.00	5.000%	167,325.00	462,325.00
12/31/2037	310,000.00	5.000%	152,575.00	462,575.00
12/31/2038	325,000.00	5.000%	137,075.00	462,075.00
12/31/2039	345,000.00	4.250%	120,825.00	465,825.00
12/31/2040	360,000.00	4.250%	106,162.50	466,162.50
12/31/2041	375,000.00	4.250%	90,862.50	465,862.50
12/31/2042	390,000.00	4.500%	74,925.00	464,925.00
12/31/2043	405,000.00	4.500%	57,375.00	462,375.00
12/31/2044	425,000.00	4.500%	39,150.00	464,150.00
12/31/2045	445,000.00	4.500%	20,025.00	465,025.00
Total	\$25,830,000.00	-	\$9,446,482.50	\$35,276,482.50

Yield Statistics

Bond Year Dollars	\$194,523.00
Average Life	7.531 Years
Average Coupon	4.8562291%
Net Interest Cost (NIC)	3.8925129%
True Interest Cost (TIC)	3.7123545%
Bond Yield for Arbitrage Purposes	3.4869196%
All Inclusive Cost (AIC)	3.7714888%

IRS Form 8038

Net Interest Cost	3.4824690%
Weighted Average Maturity	7.510 Years