





**Scannell #798, LLC Cost/Benefit Analysis - City of Olathe**

**Benefits: City of Olathe**

	50% Abatement	80% Abatement
Sales Taxes	\$1,460,576	\$1,460,576
Property Taxes	\$3,732,275	\$3,732,275
Utilities and Franchise Fees	\$574,990	\$574,990
Other Revenues	\$673,890	\$673,890
<b>Total Benefits</b>	<b>\$6,441,731</b>	<b>\$6,441,731</b>

**Costs: City of Olathe**

	50% Abatement	80% Abatement
Costs of Services for firm and new residents	\$978,685	\$978,685
Costs of educating new students	\$-	\$-
Taxes Abated	\$1,856,079	\$2,969,727
Incentives	\$-	\$-
<b>Total Costs</b>	<b>\$2,834,764</b>	<b>\$3,948,412</b>

<b>Net Benefits (Costs) over 10 year abatement period</b>	<b>\$3,606,967</b>	<b>\$2,493,319</b>
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Year	50% Abate (Scannell)					
	Public Benefit	Public Costs	Net Benefit	PV Benefits	Abate Costs	PV Costs
Construction	133,325	-	133,325	133,325	-	-
1	537,328	242,855	294,473	267,702	160,421	145,837
2	554,806	251,002	303,804	251,077	165,555	136,822
3	574,451	259,422	315,030	236,685	170,853	128,363
4	594,924	268,123	326,801	223,208	176,320	120,428
5	616,470	277,375	339,095	210,550	181,962	112,983
6	638,448	286,946	351,502	198,412	187,785	105,999
7	661,361	296,844	364,517	187,053	193,794	99,446
8	685,027	306,796	378,231	176,446	199,995	93,298
9	709,697	317,082	392,615	166,505	206,395	87,531
10	735,894	328,320	407,574	157,116	213,000	82,139
	6,441,731	2,834,764	3,606,967	2,208,079	1,856,079	1,112,846
			Ratio	1.984		