

City of Olathe Property and Casualty Insurance	2023- 2024 Expiring	RECOMMENDED 2024 - 2025 Chubb property Old Republic liability \$350k SIR	% Change
Coverage			
Property	Federal Insurance Company (Chubb)	Federal Insurance Company (Chubb)	% Change
Premium	\$559,568	\$657,608	17.5%
Loss Limit	\$200,000,000	\$200,000,000	
Total Insured Valued (TIV)	\$431,432,825	\$467,513,948	8.4%
Average Rate/\$100 TIV	\$0.1297	\$0.1407	8.5%
Building & Contents	\$401,468,220	\$442,257,772	10.2%
*Actual Cash Value - Building and Business Personal Property		Clairborne Locations	
Building - Actual Cash Value (Ensor Museum)	\$751,944	\$793,442	5.5%
Contents- Actual Cash Value (Ensor Museum)	\$338,000	\$104,797	-69.0%
Extra Expense	\$2,500,000	\$2,500,000	0.0%
Business Income (Blanket Limit)	\$0	\$1,000,000	
Sport Field Lights	\$1,901,300	\$1,901,300	0.0%
Traffic Signals	\$10,244,000	\$16,686,588	62.9%
Fine Arts	\$1,391,288	\$1,391,288	0.0%
Electronic Data Processing Property	\$777,000	\$777,000	0.0%
Valuable Papers	\$1,000,000	\$1,000,000	0.0%
Flood Limit (Varies - Please Reference Quote)	\$5,000,000	\$5,000,000	
Earthquake Limit	\$10,000,000	\$10,000,000	
Deductibles			
All Other Perils	\$50,000	\$50,000	
Wind/Hail Deductible	1%/\$100K Min	1%/\$100K Min	
Wind/Hail Deductible - (Water Plant #2)	N/A	1%/\$250K Min	
Flood Deductible (Varies -Please Reference Quote)	\$50,000	\$50,000	
Earthquake Deductible	\$50,000	\$50,000	
Inland Marine	Federal Insurance Company (Chubb)	Federal Insurance Company (Chubb)	% Change
Premium	\$37,567	\$36,617	-2.5%
Limits of Insurance (any one occurrence, not to exceed)	\$16,386,023	\$15,989,685	-2.4%
Average Rate/\$100 TIV	\$0.23	\$0.23	
Any One Item	\$750,000	\$750,000	
Flood Annual Aggregate	\$5,000,000	\$5,000,000	
Earthquake Annual Aggregate	\$5,000,000	\$5,000,000	
Deductibles			
Deductible - Per Occurrence	\$5,000	\$5,000	
Items over \$200k Deductible	\$25,000	\$25,000	
Specific Units (Unit Numbers 43330103, 43178258, 43415073) Deductible	\$50,000	\$50,000	
Flood Deductible - Per Occurrence	\$50,000	\$50,000	
Earthquake Deductible - Per Occurrence	\$50,000	\$50,000	
Equipment Breakdown	Travelers	Travelers	% Change
Premium	\$13,707	\$15,816	15.4%
Building + Contents Value	\$401,468,220	\$436,851,680	8.8%
Blanket Limit - Buildings and Business Personal Property	\$250,000,000	\$250,000,000	
Total Limit Per Breakdown	\$250,000,000	\$250,000,000	
Spoilage	\$100,000,000	\$100,000,000	
Hazardous Substance	\$10,000,000	\$10,000,000	
Deductible	\$25,000	\$25,000	
Liability (GL, Law Enforcement, Public Officials and EPL, EBL)	Safety National	Old Republic	% Change
Premium	\$546,562	\$595,900	9.0%
Terrorism Risk Insurance Act (TRIA) coverage	\$1,225	\$1,400	14.3%
Exposures - Revenues	\$85,588,571	\$89,012,114	4.0%
General Liability Occurrence Limit	\$5,000,000	\$5,000,000	
General Liability Aggregate Limit	\$5,000,000	\$5,000,000	
Law Enforcement Occurrence Limit	\$5,000,000	\$5,000,000	
Law Enforcement Aggregate Limit	\$5,000,000	\$5,000,000	
Public Officials and Employment Practices Liability Occurrence Limit	\$5,000,000	\$5,000,000	
Public Officials and Employment Practices Liability Aggregate Limit	\$5,000,000	\$5,000,000	
Damage To Premises Rented to You	\$500,000	\$5,000,000	
Sexual Abuse Limit	\$1,000,000	Included in Limit	
Dam Coverage (Scheduled Dams)	Lake Olathe, Cedar Lake Dam	Lake Olathe \$2M sublimit; Cedar Lake excluded	
Employee Benefit Limit - Occ/Agg	\$5,000,000	Included in Limit	
Self-Insured Retention			
General Liability SIR	\$500,000	\$350,000	
Law Endorsement Liability SIR	\$500,000	\$350,000	
Public Officials and EPL SIR	\$500,000	\$350,000	
Automobile (Liability)	Safety National	Old Republic	% Change
Premium	Included in GL Premium	Included in GL Premium	
Exposures - Total Vehicles	660	666	0.9%
Liability Limit (Each Occurrence)	\$5,000,000	\$5,000,000	
Garagekeeper's Legal Liability (Each Occurrence)	N/A	Included	
Self-Insured Retention	\$500,000	\$350,000	
Automobile Physical Damage (APD)	Safety National	Old Republic	% Change
Premium	No Coverage	\$45,600	
Exposures - Total Vehicles		666	
Automobile Physical Damage (Per Accident)		\$1,000,000	
Deductible		\$50,000	
Crime	Hanover	Travelers	% Change
Premium	\$4,398	\$4,740	7.8%
Employee Theft	1,000,000	\$1,000,000	
Forgery	\$250,000	\$1,000,000	
Theft	\$250,000	\$250,000	
Computer and Funds Transfer Fraud	\$100,000	\$100,000	
Social Engineering	\$25,000	\$100,000	
Deductibles			
Employee Theft Deductible	\$5,000	\$10,000	
Forgery and Theft Deductible	\$1,500	\$10,000	
Computer and Funds Transfer Fraud Deductible	\$1,000	\$1,000	
Social Engineering Deductible	\$10,000	\$10,000	
Above Ground Storage Tank	Great American	Great American	% Change
Premium (incl TRIA)	\$2,583	\$2,731	5.7%
Third Party Bodily Injury and Property Damage Liability (Each Occurrence)	\$1,000,000	\$1,000,000	
Corrective Action Costs (Each Occurrence)	\$1,000,000	\$1,000,000	
Defense Expenses (Each Occurrence)	\$1,000,000	\$1,000,000	
Policy Aggregate Limit of Liability	\$4,000,000	\$4,000,000	
Deductible	\$10,000	\$10,000	
Total Premium	\$1,165,610	\$1,360,412	16.71%