

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Name of Firm Commercial Reposition Partners 17, LLC

Description of the firm's location or expansion in the community:

Northeast 145.5 acres of 17th & lone Elm (to be constructed with this project)

Requested tax abatement term in years 10 Abatement percentage requested 80% Fixed Pilot

Square footage of the facility 350,000-450,000 (building 1) [2,200,000 total industrial and 60,000 commercial]

Acerage of land the project will occupy 65 (phase 1); 145.5 Total

NAICS or SIC Code Distribution/E-commerce/Manufacturing/commercial (236220)

Market Value of the firm's initial new or additional investment in:

Land	\$23,200,000
Building and Improvements	\$477,000,000
Furniture, Fixtures and Equipment	\$134,000,000
Other Costs	\$35,800,000
Total	\$670,000,000

Project expansion (if acceptable):

Year of expansion 2026

Additional investment in:

Land	n/a
Building and Improvements	n/a
Furniture, Fixtures and Equipment	n/a

Total Sales (from the most current completed fiscal year):

Year Sales

New or additional sales of the firm - as a result of the project:

Year (after full build out of commercial space)

1	\$9,000,000	6	n/a
2	increasing 2% annually thereafter	7	n/a
3	n/a	8	n/a
4	n/a	9	n/a
5	n/a	10	n/a

Percent of those sales subject to sales tax in the:

City (Olathe)	TBD
County (Johnson)	TBD
State (Kansas)	TBD

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed: TBD

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

Year	
1	\$10,000,000
2	\$500,000
3	\$500,000
4	\$500,000
5	\$500,000
6	\$500,000
7	\$500,000
8	\$500,000

9	\$500,000
10	\$500,000

Percent of those purchases subject to sales taxes in the:

City (Olathe)	15%
County (Johnson)	30%
State (Kansas)	30%

Additional annual utilities that will be used by the firm as a result of the project

Water	n/a (Water One)
Wastewater	\$145,000
Telephone	\$70,000
Electricity	\$750,000
Gas	\$300,000
Garbage	\$135,000
Cable	

Number of new employees to be hired each year (to be used to complete Appendix II)

Year	Phase 1	Remaining phases	Total
1	100	385	485
2	100	35	135
3	0	30	30
4	0	25	25
5	0	20	20
6	0	15	15
7	0	10	10
8	0	5	5
9	0	5	5
10	0	5	5
			735

Number of new employees moving to the county each year (use numbers from above):

Year	From Out-of-State	From Another Kansas County	Will not move	Total
1	49	97	340	485
2	14	27	95	135
3	3	6	21	30
4	3	5	18	25
5	2	4	14	20
6	2	3	11	15
7	1	2	7	10
8	1	1	4	5
9	1	1	4	5
10	1	1	4	5
Total	74	147	515	735

Average annual salary of all employees:

Year	
1	\$50,000
2	\$52,500
3	\$55,125
4	\$57,881
5	\$60,775
6	\$63,814
7	\$67,005
8	\$70,355
9	\$73,873
10	\$77,566

Household size of a typical new worker 2.8

Number of school age children in the household of a typical new worker 0.75

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility	<u>\$670,000,000</u>	
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>4.00%</u>	
Total construction salaries (A)	<u>\$20,900,000</u>	
Amount paid to average construction worker during the construction period (B)	<u>\$76,000</u>	$A \div C = B$
Number of construction workers (C)	<u>275</u>	
Household size of an average construction worker	<u>2.83</u>	

Expansion II (if applicable):

Cost of Construction at the firm's new or expanded facility	<u>n/a</u>	
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>n/a</u>	
Total construction salaries (A)		
Amount paid to average construction worker during the construction period (B)	<u>n/a</u>	$A \div C = B$
Number of construction workers (C)	<u>n/a</u>	
Household size of an average construction worker	<u>n/a</u>	

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	<u>400</u>	6	<u>425</u>
2	<u>405</u>	7	<u>430</u>
3	<u>410</u>	8	<u>440</u>
4	<u>415</u>	9	<u>445</u>
5	<u>420</u>	10	<u>450</u>

Number of days that each visitor will stay in the area 1.75

Number of nights that a typical visitor will stay in a local hotel or motel:

<i>In the City of Olathe</i>	<u>1</u>
<i>Anywhere in the county</i>	<u>1.75</u>

Sales Tax Exemption Certificate
Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement
Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.

APPENDIX II (must correspond with above information)														
New jobs to be created in each of the next ten years														
Occupational Classification		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Average Starting Wage (use current pay scale)		
Management		80000	81600	83232	84897	86595	88326	90093	91895	93733	95607	\$87,598		
Office / Clerical		30000	30600	31212	31836	32473	33122	33785	34461	35150	35853	\$32,849		
Professional		70000	71400	72828	74285	75770	77286	78831	80408	82016	83656	\$76,648		
Skilled		42500	43350	44217	45101	46003	46923	47862	48819	49796	50791	\$46,536		
Unskilled		32500	33150	33813	34489	35179	35883	36600	37332	38079	38841	\$35,587		
Total		255000	260100	265302	270608	276020.2	281540.6	287171.4	292914.8	298773.1	304748.6	\$279,218		