City of Olathe, Kansas
Stormwater Revenue Bonds
Series 2026

Underlying Transaction Assumptions

Purpose	To issue $3,075,000 for capital projects
Tax Status	Tax-exempt
Dated / Delivery	August 27, 2026
Expected Pricing Date	August 4, 2026
Call Feature	Par call on 10/1/34 (8-year call)
Estimated Cost of Issuance	$75,000 fixed cost of issuance plus $12.00 per bond underwriter's discount
Coupon Payment Dates	April 1 and October 1, beginning April 1, 2027
Principal Amortization	October 1, 2027 through October 1, 2046
Pricing Scale	Based on current market conditions
Reserve Fund	Series reserve funded at $0
Solution	Level debt service over 20 years

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SOURCES AND USES OF FUNDS

City of Olathe, Kansas
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Pro Forma Cashflows - May 27, 2026

Sources:	
Bond Proceeds:	
Par Amount	3,025,000.00
Net Premium	165,129.95
	3,190,129.95
Uses:	
Project Fund Deposits:	
Project Fund	3,075,000.00
Delivery Date Expenses:	
Cost of Issuance	75,000.00
Underwriter's Discount	36,300.00
	111,300.00
Other Uses of Funds:	
Additional Proceeds	3,829.95
	3,190,129.95

BOND PRICING

City of Olathe, Kansas
Stormwater Revenue Bonds, Series 2026
Pro Forma Cashflows - May 27, 2026

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Bond Component:										
	10/01/27	80,000	5.000%	2.810%	102.341					1,872.80
	10/01/28	95,000	5.000%	2.810%	104.421					4,199.95
	10/01/29	100,000	5.000%	2.860%	106.291					6,291.00
	10/01/30	105,000	5.000%	2.930%	107.929					8,325.45
	10/01/31	110,000	5.000%	3.010%	109.331					10,264.10
	10/01/32	120,000	5.000%	3.100%	110.474					12,568.80
	10/01/33	125,000	5.000%	3.190%	111.407					14,258.75
	10/01/34	130,000	5.000%	3.250%	112.364					16,073.20
	10/01/35	135,000	5.000%	3.350%	111.610	C	3.498%	10/01/34	100.000	15,673.50
	10/01/36	145,000	5.000%	3.450%	110.862	C	3.700%	10/01/34	100.000	15,749.90
	10/01/37	150,000	5.000%	3.550%	110.120	C	3.869%	10/01/34	100.000	15,180.00
	10/01/38	160,000	5.000%	3.640%	109.457	C	4.005%	10/01/34	100.000	15,131.20
	10/01/39	165,000	5.000%	3.750%	108.653	C	4.137%	10/01/34	100.000	14,277.45
	10/01/40	175,000	5.000%	3.830%	108.073	C	4.233%	10/01/34	100.000	14,127.75
	10/01/41	180,000	5.000%	3.910%	107.497	C	4.318%	10/01/34	100.000	13,494.60
		1,975,000								177,488.45
20-Year Term:										
	10/01/42	190,000	4.500%	4.590%	98.823					-2,236.30
	10/01/43	200,000	4.500%	4.590%	98.823					-2,354.00
	10/01/44	210,000	4.500%	4.590%	98.823					-2,471.70
	10/01/45	220,000	4.500%	4.590%	98.823					-2,589.40
	10/01/46	230,000	4.500%	4.590%	98.823					-2,707.10
		1,050,000								-12,358.50
		3,025,000								165,129.95

Dated Date	08/27/26	
Delivery Date	08/27/26	
First Coupon	04/01/27	
Par Amount	3,025,000.00	
Premium	165,129.95	
Production	3,190,129.95	105.458841%
Underwriter's Discount	-36,300.00	-1.200000%
Purchase Price	3,153,829.95	104.258841%
Accrued Interest		
Net Proceeds	3,153,829.95	

BOND SUMMARY STATISTICS

City of Olathe, Kansas
Stormwater Revenue Bonds, Series 2026
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Dated Date	08/27/26
Delivery Date	08/27/26
Last Maturity	10/01/46
Arbitrage Yield	4.061052%
True Interest Cost (TIC)	4.287535%
Net Interest Cost (NIC)	4.393562%
All-In TIC	4.559370%
Average Coupon	4.741838%
Average Life (years)	12.228
Duration of Issue (years)	9.093
Par Amount	3,025,000.00
Bond Proceeds	3,190,129.95
Total Interest	1,754,038.89
Net Interest	1,625,208.94
Bond Years from Dated Date	36,990,694.44
Bond Years from Delivery Date	36,990,694.44
Total Debt Service	4,779,038.89
Maximum Annual Debt Service	241,500.00
Average Annual Debt Service	237,828.86
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	12.000000
Total Underwriter's Discount	12.000000
Bid Price	104.258841

Bond Component	*Par Value*	*Price*	*Average Coupon*	*Average Life*	*PV of 1 bp change*
Bond Component	1,975,000.00	108.987	5.000%	9.059	1,218.65
20-Year Term	1,050,000.00	98.823	4.500%	18.190	1,365.00
	3,025,000.00			12.228	2,583.65

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,025,000.00	3,025,000.00	3,025,000.00
+ Accrued Interest			
+ Premium (Discount)	165,129.95	165,129.95	165,129.95
- Underwriter's Discount	-36,300.00	-36,300.00	
- Cost of Issuance Expense		-75,000.00	
- Other Amounts			
Target Value	3,153,829.95	3,078,829.95	3,190,129.95
Target Date	08/27/26	08/27/26	08/27/26
Yield	4.287535%	4.559370%	4.061052%

BOND DEBT SERVICE

City of Olathe, Kansas
Stormwater Revenue Bonds, Series 2026
Pro Forma Cashflows - May 27, 2026

Period Ending	*Principal*	*Interest*	*Debt Service*	*Bond Balance*	*Total Bond Value*
08/27/26				3,025,000	3,025,000
04/01/27		86,788.89	86,788.89	3,025,000	3,025,000
10/01/27	80,000	73,000.00	153,000.00	2,945,000	2,945,000
04/01/28		71,000.00	71,000.00	2,945,000	2,945,000
10/01/28	95,000	71,000.00	166,000.00	2,850,000	2,850,000
04/01/29		68,625.00	68,625.00	2,850,000	2,850,000
10/01/29	100,000	68,625.00	168,625.00	2,750,000	2,750,000
04/01/30		66,125.00	66,125.00	2,750,000	2,750,000
10/01/30	105,000	66,125.00	171,125.00	2,645,000	2,645,000
04/01/31		63,500.00	63,500.00	2,645,000	2,645,000
10/01/31	110,000	63,500.00	173,500.00	2,535,000	2,535,000
04/01/32		60,750.00	60,750.00	2,535,000	2,535,000
10/01/32	120,000	60,750.00	180,750.00	2,415,000	2,415,000
04/01/33		57,750.00	57,750.00	2,415,000	2,415,000
10/01/33	125,000	57,750.00	182,750.00	2,290,000	2,290,000
04/01/34		54,625.00	54,625.00	2,290,000	2,290,000
10/01/34	130,000	54,625.00	184,625.00	2,160,000	2,160,000
04/01/35		51,375.00	51,375.00	2,160,000	2,160,000
10/01/35	135,000	51,375.00	186,375.00	2,025,000	2,025,000
04/01/36		48,000.00	48,000.00	2,025,000	2,025,000
10/01/36	145,000	48,000.00	193,000.00	1,880,000	1,880,000
04/01/37		44,375.00	44,375.00	1,880,000	1,880,000
10/01/37	150,000	44,375.00	194,375.00	1,730,000	1,730,000
04/01/38		40,625.00	40,625.00	1,730,000	1,730,000
10/01/38	160,000	40,625.00	200,625.00	1,570,000	1,570,000
04/01/39		36,625.00	36,625.00	1,570,000	1,570,000
10/01/39	165,000	36,625.00	201,625.00	1,405,000	1,405,000
04/01/40		32,500.00	32,500.00	1,405,000	1,405,000
10/01/40	175,000	32,500.00	207,500.00	1,230,000	1,230,000
04/01/41		28,125.00	28,125.00	1,230,000	1,230,000
10/01/41	180,000	28,125.00	208,125.00	1,050,000	1,050,000
04/01/42		23,625.00	23,625.00	1,050,000	1,050,000
10/01/42	190,000	23,625.00	213,625.00	860,000	860,000
04/01/43		19,350.00	19,350.00	860,000	860,000
10/01/43	200,000	19,350.00	219,350.00	660,000	660,000
04/01/44		14,850.00	14,850.00	660,000	660,000
10/01/44	210,000	14,850.00	224,850.00	450,000	450,000
04/01/45		10,125.00	10,125.00	450,000	450,000
10/01/45	220,000	10,125.00	230,125.00	230,000	230,000
04/01/46		5,175.00	5,175.00	230,000	230,000
10/01/46	230,000	5,175.00	235,175.00		
	3,025,000	1,754,038.89	4,779,038.89		

BOND DEBT SERVICE

City of Olathe, Kansas
Stormwater Revenue Bonds, Series 2026
Pro Forma Cashflows - May 27, 2026

Period Ending	*Principal*	*Interest*	*Debt Service*	*Bond Balance*	*Total Bond Value*
10/01/26				3,025,000	3,025,000
10/01/27	80,000	159,788.89	239,788.89	2,945,000	2,945,000
10/01/28	95,000	142,000.00	237,000.00	2,850,000	2,850,000
10/01/29	100,000	137,250.00	237,250.00	2,750,000	2,750,000
10/01/30	105,000	132,250.00	237,250.00	2,645,000	2,645,000
10/01/31	110,000	127,000.00	237,000.00	2,535,000	2,535,000
10/01/32	120,000	121,500.00	241,500.00	2,415,000	2,415,000
10/01/33	125,000	115,500.00	240,500.00	2,290,000	2,290,000
10/01/34	130,000	109,250.00	239,250.00	2,160,000	2,160,000
10/01/35	135,000	102,750.00	237,750.00	2,025,000	2,025,000
10/01/36	145,000	96,000.00	241,000.00	1,880,000	1,880,000
10/01/37	150,000	88,750.00	238,750.00	1,730,000	1,730,000
10/01/38	160,000	81,250.00	241,250.00	1,570,000	1,570,000
10/01/39	165,000	73,250.00	238,250.00	1,405,000	1,405,000
10/01/40	175,000	65,000.00	240,000.00	1,230,000	1,230,000
10/01/41	180,000	56,250.00	236,250.00	1,050,000	1,050,000
10/01/42	190,000	47,250.00	237,250.00	860,000	860,000
10/01/43	200,000	38,700.00	238,700.00	660,000	660,000
10/01/44	210,000	29,700.00	239,700.00	450,000	450,000
10/01/45	220,000	20,250.00	240,250.00	230,000	230,000
10/01/46	230,000	10,350.00	240,350.00		
	3,025,000	1,754,038.89	4,779,038.89		

City of Olathe, Kansas

Stormwater System Revenue Bonds - MADs Coverage

Rate Covenant	1.20
ABT	1.60

20-Yr Level Debt Service - $3,075,000 of Projects

FY	Series 2019	Series 2022	Series 2024	Series 2025	*Pro Forma* Series 2026	Total Debt Service
2026	$228,169	$230,919	$354,050	$75,330	$0	$888,467
2027	$225,919	$230,419	$356,550	$76,981	$239,789	$1,129,658
2028	$224,919	$229,669	$358,550	$75,231	$237,000	$1,125,369
2029	$228,719	$228,669	$355,050	$73,481	$237,250	$1,123,169
2030	$227,119	$227,419	$356,300	$76,731	$237,250	$1,124,819
2031	$225,319	$230,919	$357,050	$74,731	$237,000	$1,125,019
2032	$225,069	$228,919	$357,300	$72,731	$241,500	$1,125,519
2033	$224,669	$226,669	$357,050	$75,731	$240,500	$1,124,619
2034	$223,888	$229,169	$356,300	$73,481	$239,250	$1,122,088
2035	$227,950	$227,769	$355,050	$76,681	$237,750	$1,125,200
2036	$226,450	$231,169	$358,300	$74,681	$241,000	$1,131,600
2037	$224,788	$229,169	$355,800	$72,681	$238,750	$1,121,188
2038	$227,700	$226,969	$355,400	$75,681	$241,250	$1,127,000
2039	$0	$229,569	$354,600	$73,481	$238,250	$895,900
2040	$0	$226,525	$358,400	$76,281	$240,000	$901,206
2041	$0	$228,275	$356,600	$73,881	$236,250	$895,006
2042	$0	$229,350	$354,400	$76,481	$237,250	$897,481
2043	$0	$0	$356,800	$73,800	$238,700	$669,300
2044	$0	$0	$353,600	$76,038	$239,700	$669,338
2045	$0	$0	$0	$73,063	$240,250	$313,313
2046	$0	$0	$0	$0	$240,350	$240,350
	$2,940,675	$3,891,563	$6,767,150	$1,497,180	$4,779,039	$19,875,607

MADS	**$1,131,600**

2025 Financials (Unaudited)

Revenues	$5,936,214
Expenses	($4,139,819)
Net Revenues	$1,796,396

MADs Coverage	**1.59 x**