City of Olathe, Kansas
Stormwater Revenue Bonds
Series 2025

Underlying Transaction Assumptions	
Purpose	To provide $3,189,456 in new money proceeds for capital projects
Tax Status	Tax-exempt
Dated / Delivery	July 9, 2025
Expected Pricing Date	June 11, 2024
Call Feature	Par call on 10/1/33 (8-year call)
Estimated Cost of Issuance	$75,000 fixed cost of issuance plus $12.00 per bond underwriter's discount
Coupon Payment Dates	April 1 and October 1, beginning October 1, 2025
Principal Amortization	October 1, 2026 through October 1, 2045
Pricing Scale	Based on current market conditions
Reserve Fund	Series reserve funded at $0, subject to change
Solution	Level annual debt service over 20 years

$3,160,000

City of Olathe, Kansas

Stormwater Revenue Bonds, Series 2025

Pro Forma Numbers 5.1.25

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$3,160,000

City of Olathe, Kansas

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Sources & Uses

Dated 07/09/2025 | Delivered 07/09/2025

Sources Of Funds

Par Amount of Bonds	$3,160,000.00
Reoffering Premium	142,483.45
Total Sources	**$3,302,483.45**

Uses Of Funds

Total Underwriter's Discount (1.200%)	37,920.00
Costs of Issuance	75,000.00
Deposit to Project Construction Fund	3,189,456.00
Rounding Amount	107.45
Total Uses	**$3,302,483.45**

$3,160,000

City of Olathe, Kansas

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
10/01/2026	Serial Coupon	5.000%	3.120%	95,000.00	102.242%		97,129.90
10/01/2027	Serial Coupon	5.000%	3.180%	100,000.00	103.879%		103,879.00
10/01/2028	Serial Coupon	5.000%	3.210%	105,000.00	105.442%		110,714.10
10/01/2029	Serial Coupon	5.000%	3.300%	110,000.00	106.652%		117,317.20
10/01/2030	Serial Coupon	5.000%	3.380%	115,000.00	107.698%		123,852.70
10/01/2031	Serial Coupon	5.000%	3.450%	120,000.00	108.614%		130,336.80
10/01/2032	Serial Coupon	5.000%	3.530%	130,000.00	109.300%		142,090.00
10/01/2033	Serial Coupon	5.000%	3.620%	135,000.00	109.738%		148,146.30
10/01/2034	Serial Coupon	5.000%	3.730%	140,000.00	108.921%	c	152,489.40
10/01/2035	Serial Coupon	5.000%	3.830%	150,000.00	108.184%	c	162,276.00
10/01/2036	Serial Coupon	5.000%	3.910%	155,000.00	107.599%	c	166,778.45
10/01/2037	Serial Coupon	5.000%	3.990%	165,000.00	107.018%	c	176,579.70
10/01/2038	Serial Coupon	5.000%	4.070%	170,000.00	106.441%	c	180,949.70
10/01/2039	Serial Coupon	5.000%	4.160%	180,000.00	105.795%	c	190,431.00
10/01/2040	Serial Coupon	5.000%	4.270%	190,000.00	105.013%	c	199,524.70
10/01/2041	Serial Coupon	5.000%	4.390%	200,000.00	104.167%	c	208,334.00
10/01/2042	Serial Coupon	4.500%	4.490%	210,000.00	100.061%	c	210,128.10
10/01/2043	Serial Coupon	4.500%	4.670%	220,000.00	97.922%		215,428.40
10/01/2044	Serial Coupon	4.500%	4.650%	230,000.00	98.100%		225,630.00
10/01/2045	Serial Coupon	4.750%	4.720%	240,000.00	100.195%	c	240,468.00
Total	-	-	-	**$3,160,000.00**	-	-	**$3,302,483.45**

Bid Information

Par Amount of Bonds	$3,160,000.00
Reoffering Premium or (Discount)	142,483.45
Gross Production	$3,302,483.45
Total Underwriter's Discount (1.200%)	$(37,920.00)
Bid (103.309%)	3,264,563.45
Total Purchase Price	$3,264,563.45
Bond Year Dollars	$38,979.78
Average Life	12.335 Years
Average Coupon	4.8142926%
Net Interest Cost (NIC)	4.5460421%
True Interest Cost (TIC)	4.4608959%

$3,160,000

City of Olathe, Kansas

Stormwater Revenue Bonds, Series 2025

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
10/01/2025	-	-	35,100.56	35,100.56
04/01/2026	-	-	77,050.00	77,050.00
10/01/2026	95,000.00	5.000%	77,050.00	172,050.00
04/01/2027	-	-	74,675.00	74,675.00
10/01/2027	100,000.00	5.000%	74,675.00	174,675.00
04/01/2028	-	-	72,175.00	72,175.00
10/01/2028	105,000.00	5.000%	72,175.00	177,175.00
04/01/2029	-	-	69,550.00	69,550.00
10/01/2029	110,000.00	5.000%	69,550.00	179,550.00
04/01/2030	-	-	66,800.00	66,800.00
10/01/2030	115,000.00	5.000%	66,800.00	181,800.00
04/01/2031	-	-	63,925.00	63,925.00
10/01/2031	120,000.00	5.000%	63,925.00	183,925.00
04/01/2032	-	-	60,925.00	60,925.00
10/01/2032	130,000.00	5.000%	60,925.00	190,925.00
04/01/2033	-	-	57,675.00	57,675.00
10/01/2033	135,000.00	5.000%	57,675.00	192,675.00
04/01/2034	-	-	54,300.00	54,300.00
10/01/2034	140,000.00	5.000%	54,300.00	194,300.00
04/01/2035	-	-	50,800.00	50,800.00
10/01/2035	150,000.00	5.000%	50,800.00	200,800.00
04/01/2036	-	-	47,050.00	47,050.00
10/01/2036	155,000.00	5.000%	47,050.00	202,050.00
04/01/2037	-	-	43,175.00	43,175.00
10/01/2037	165,000.00	5.000%	43,175.00	208,175.00
04/01/2038	-	-	39,050.00	39,050.00
10/01/2038	170,000.00	5.000%	39,050.00	209,050.00
04/01/2039	-	-	34,800.00	34,800.00
10/01/2039	180,000.00	5.000%	34,800.00	214,800.00
04/01/2040	-	-	30,300.00	30,300.00
10/01/2040	190,000.00	5.000%	30,300.00	220,300.00
04/01/2041	-	-	25,550.00	25,550.00
10/01/2041	200,000.00	5.000%	25,550.00	225,550.00
04/01/2042	-	-	20,550.00	20,550.00
10/01/2042	210,000.00	4.500%	20,550.00	230,550.00
04/01/2043	-	-	15,825.00	15,825.00
10/01/2043	220,000.00	4.500%	15,825.00	235,825.00
04/01/2044	-	-	10,875.00	10,875.00
10/01/2044	230,000.00	4.500%	10,875.00	240,875.00
04/01/2045	-	-	5,700.00	5,700.00
10/01/2045	240,000.00	4.750%	5,700.00	245,700.00
Total	**$3,160,000.00**	**-**	**$1,876,600.56**	**$5,036,600.56**

$3,160,000

City of Olathe, Kansas

Stormwater Revenue Bonds, Series 2025

Pro Forma Numbers 5.1.25

Debt Service Schedule

Yield Statistics

Bond Year Dollars	$38,979.78
Average Life	12.335 Years
Average Coupon	4.8142926%
Net Interest Cost (NIC)	4.5460421%
True Interest Cost (TIC)	4.4608959%
Bond Yield for Arbitrage Purposes	4.2271825%
All Inclusive Cost (AIC)	4.7238185%

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Net Interest Cost	4.3052514%
Weighted Average Maturity	12.197 Years

$3,160,000

City of Olathe, Kansas

Stormwater Revenue Bonds, Series 2025

Pro Forma Numbers 5.1.25

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/31/2025	-	-	35,100.56	35,100.56
12/31/2026	95,000.00	5.000%	154,100.00	249,100.00
12/31/2027	100,000.00	5.000%	149,350.00	249,350.00
12/31/2028	105,000.00	5.000%	144,350.00	249,350.00
12/31/2029	110,000.00	5.000%	139,100.00	249,100.00
12/31/2030	115,000.00	5.000%	133,600.00	248,600.00
12/31/2031	120,000.00	5.000%	127,850.00	247,850.00
12/31/2032	130,000.00	5.000%	121,850.00	251,850.00
12/31/2033	135,000.00	5.000%	115,350.00	250,350.00
12/31/2034	140,000.00	5.000%	108,600.00	248,600.00
12/31/2035	150,000.00	5.000%	101,600.00	251,600.00
12/31/2036	155,000.00	5.000%	94,100.00	249,100.00
12/31/2037	165,000.00	5.000%	86,350.00	251,350.00
12/31/2038	170,000.00	5.000%	78,100.00	248,100.00
12/31/2039	180,000.00	5.000%	69,600.00	249,600.00
12/31/2040	190,000.00	5.000%	60,600.00	250,600.00
12/31/2041	200,000.00	5.000%	51,100.00	251,100.00
12/31/2042	210,000.00	4.500%	41,100.00	251,100.00
12/31/2043	220,000.00	4.500%	31,650.00	251,650.00
12/31/2044	230,000.00	4.500%	21,750.00	251,750.00
12/31/2045	240,000.00	4.750%	11,400.00	251,400.00
Total	**$3,160,000.00**	**-**	**$1,876,600.56**	**$5,036,600.56**

Yield Statistics

Bond Year Dollars	$38,979.78
Average Life	12.335 Years
Average Coupon	4.8142926%
Net Interest Cost (NIC)	4.5460421%
True Interest Cost (TIC)	4.4608959%
Bond Yield for Arbitrage Purposes	4.2271825%
All Inclusive Cost (AIC)	4.7238185%

IRS Form 8038

Net Interest Cost	4.3052514%
Weighted Average Maturity	12.197 Years

City of Olathe, Kansas

Stormwater System Revenue Bonds - MADs Coverage

FY	Series 2019	Series 2022	Series 2024	*Pro Forma* Series 2025	Total Debt Service
2025	$224,919	$231,169	$356,300	$35,101	$847,488
2026	$228,169	$230,919	$354,050	$249,100	$1,062,238
2027	$225,919	$230,419	$356,550	$249,350	$1,062,238
2028	$224,919	$229,669	$358,550	$249,350	$1,062,488
2029	$228,719	$228,669	$355,050	$249,100	$1,061,538
2030	$227,119	$227,419	$356,300	$248,600	$1,059,438
2031	$225,319	$230,919	$357,050	$247,850	$1,061,138
2032	$225,069	$228,919	$357,300	$251,850	$1,063,138
2033	$224,669	$226,669	$357,050	$250,350	$1,058,738
2034	$223,888	$229,169	$356,300	$248,600	$1,057,956
2035	$227,950	$227,769	$355,050	$251,600	$1,062,369
2036	$226,450	$231,169	$358,300	$249,100	$1,065,019
2037	$224,788	$229,169	$355,800	$251,350	$1,061,106
2038	$227,700	$226,969	$355,400	$248,100	$1,058,169
2039	$0	$229,569	$354,600	$249,600	$833,769
2040	$0	$226,525	$358,400	$250,600	$835,525
2041	$0	$228,275	$356,600	$251,100	$835,975
2042	$0	$229,350	$354,400	$251,100	$834,850
2043	$0	$0	$356,800	$251,650	$608,450
2044	$0	$0	$353,600	$251,750	$605,350
2045	$0	$0	$0	$251,400	$251,400
	$3,165,594	$4,122,731	$7,123,450	$5,036,601	$19,448,376

MADS **$1,065,019**

2023 Financials	
Revenues	$5,595,188
Expenses	($3,609,677)
Net Revenues	$1,985,511

MADs Coverage **1.86 x**