

## RESOLUTION NO. 26-1004

### **A RESOLUTION AUTHORIZING CITY HALL PARKING GARAGE, PROJECT NO. 6-C-003-25, AND AMENDING RESOLUTION 25-1059.**

**WHEREAS**, on June 17, 2025, the Governing Body approved Resolution 25-1059 authorizing the City Hall Parking Garage, Project No. 6-C-003-25 (the "Project"), and the issuance of general obligation bonds in the amount not to exceed \$11,500,000, exclusive of bond issuance costs and costs for temporary financing, to pay for the cost of the Project; and

**WHEREAS**, the Governing Body hereby wishes to increase the cost of the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:**

**SECTION ONE:** Section Two of Resolution No. 25-1059 is hereby amended as follows:

**SECTION TWO:** The cost of the Project shall not exceed \$23,500,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

Johnson County	\$11,000,000
General Obligation Bonds	<u>\$12,500,000</u>
<b>TOTAL</b>	<b>\$23,500,000</b>

Included in the Project costs are design, utility relocations, survey, staff time, land acquisition, permitting, construction, inspection, equipment and furnishings and such other necessary work to complete the Project.

**SECTION TWO:** The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$12,500,000 exclusive of issuance costs and any interest costs for temporary financing.

**SECTION THREE:** This Resolution shall take effect immediately.

**ADOPTED** by the Governing Body this 6<sup>th</sup> day of January 2026.

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Mayor

**ATTEST:**

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City Clerk

(SEAL)

**APPROVED AS TO FORM:**

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City Attorney