RESOLUTION NO. 25-1064

A RESOLUTION AUTHORIZING ADDITIONAL FUNDING FROM THE TRAFFIC SIGNAL EXCISE TAX ACCOUNT FOR SUNSET AND RIDGEVIEW INTERSECTION IMPROVEMENTS; PN 3-C-013-20.

WHEREAS, the Governing Body of the City adopted Resolution No. 22-1065, adopting the 2023-2027 Capital Improvement Plan, on September 6, 2022; and

WHEREAS, the 2023-2027 Capital Improvement Plan Project and Funding Summary provided \$805,000 for the Sunset and Ridgeview Intersection Improvements project, PN 3-C-013-20; and

WHEREAS, On November 21, 2023, the Governing Body of the City of Olathe added \$175,000 in additional funds from the Traffic Signal Excise Tax Account; and

WHEREAS, total costs for this project are above \$980,000, and another \$95,000 is required to fully fund the project; and

WHEREAS, all funding for this project is coming from the Traffic Signal Excise Tax Account and federal funding; and

WHEREAS, there are sufficient funds in the Traffic Signal Excise Tax Account to fund the additional \$95,000 required to fully fund the Project, and the Governing Body of the City deems it necessary to authorize such additional funding.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: The Governing Body hereby authorizes an additional \$95,000 in funding from the Traffic Signal Excise Tax Account for the Sunset and Ridgeview Intersection Improvements project, PN 3-C-013-20, which was authorized as part of the 2023-2027 Capital Improvements Plan.

SECTION TWO: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 15th day of July, 2025.

SIGNED by the Mayor this 15th day of July, 2025.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney