

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

Speculative Tenants

Description of the firm's location or expansion in the community:

NEQ of 167th St and US 169 Highway

Requested tax abatement term in years

10

Abatement percentage requested

50%

Square footage of the facility

1,549,955

(approx.)

Acerage of land the project will occupy

139.83±

NAICS or SIC Code

TBD

Market Value of the firm's initial new or additional investment in:

Land

\$4,616,488

Building and Improvements

\$186,941,723

Furniture, Fixtures and Equipment

\$21,788,624

Other Costs

\$39,518,866

Total

\$252,865,701

Project expansion (if acceptable):

Year of expansion

N/A

Additional investment in:

Land

N/A

Building and Improvements

N/A

Furniture, Fixtures and Equipment

N/A

Total Sales (from the most current completed fiscal year):

Year

N/A

Sales

New or additional sales of the firm - as a result of the project:

Year

1

\$478,936

6

\$2,324,932

2

\$478,936

7

\$2,324,932

3

\$1,025,295

8

\$2,324,932

4

\$1,025,295

9

\$2,324,932

5

\$232,932

10

\$2,324,932

Percent of those sales subject to sales tax in the:

City (Olathe)

TBD

County (Johnson)

TBD

State (Kansas)

TBD

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:

TBD

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

Year

1

\$620,843

2

\$88,692

3

\$796,936

4

\$189,870

5

\$1,874,584

6	\$430,542
7	\$430,543
8	\$430,543
9	\$430,543
10	\$430,543

Percent of those purchases subject to sales taxes in the:

City (Olathe)	15%
County (Johnson)	30%
State (Kansas)	30%

Additional annual utilities that will be used by the firm as a result of the project

Water	\$245,202
Wastewater	\$61,311
Telephone	\$437,937
Electricity	\$1,313,816
Gas	\$437,937
Garbage	\$35,036
Cable	N/A

Number of new employees to be hired each year (to be used to complete Appendix II)

Year	
1	215
2	
3	237
4	
5	581
6	
7	
8	
9	
10	

Number of new employees moving to the county each year (use numbers from above):

Year	From Out-of-State	From Another Kansas County	Will not move	Total
1	36	72	107	215
2				
3	40	79	118	237
4				
5	96	192	293	581
6				
7				
8				
9				
10				
Total	172	343	518	1033

Average annual salary of all employees:

Year	
1	\$44,000
2	\$45,320
3	\$46,680
4	\$48,080
5	\$49,522
6	\$51,008
7	\$52,538
8	\$54,114
9	\$55,738
10	\$57,410

Household size of a typical new worker 2.83

Number of school age children in the household of a typical new worker 0.83

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility	\$226,460,289
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>3.00%</u>
Total construction salaries (A)	<u>\$148,949,528</u>
Amount paid to average construction worker during the construction period (B)	<u>\$ 60,011.90</u> $A \div C = B$
Number of construction workers (C)	<u>2482</u>
Household size of an average construction worker	<u>2.83</u>

Expansion II (if applicable): N/A

Cost of Construction at the firm's new or expanded facility	<u></u>
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u></u> $A \div C = B$
Total construction salaries (A)	
Amount paid to average construction worker during the construction period (B)	<u></u>
Number of construction workers (C)	<u></u>
Household size of an average construction worker	<u></u>

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	<u>215</u>	6	<u>1120</u>
2	<u>226</u>	7	<u>1176</u>
3	<u>463</u>	8	<u>1235</u>
4	<u>486</u>	9	<u>1297</u>
5	<u>1067</u>	10	<u>1362</u>

Number of days that each visitor will stay in the area 1.5

Number of nights that a typical visitor will stay in a local hotel or motel:

<i>In the City of Olathe</i>	<u>1</u>
<i>Anywhere in the county</i>	<u>0.5</u>

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Sales Tax Exemption Certificate Yes

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project

board of tax appeals for a tax abatement on the project.

APPENDIX II (must correspond with above information)														
New jobs to be created in each of the next ten years														
Occupational Classification		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Average Starting Wage (use current pay scale)		
Management		32		35		87						\$60,000		
Office / Clerical												\$0		
Professional												\$0		
Skilled												\$0		
Unskilled		183		202		494						\$41,250		
Total		215	0	237	0	581	0	0	0	0	0			