

RESOLUTION NO. 21-1006

A RESOLUTION AUTHORIZING THE 2021 ADVANCED TRANSPORTATION MANAGEMENT SYSTEM (ATMS) REPLACEMENT AND REPAIR PROJECT IN THE CITY OF OLATHE, KANSAS; PROJECT NO. 3-C-037-21.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the 2021 Advanced Transportation Management System (ATMS) Replacement and Repair Project (the "Project") in the City, PN 3-C-037-21. Such Project includes installation of tracer wire in older conduit systems so that locates can be completed accurately on the infrastructure, repair or replacement of damaged conduits, installation of additional fiber cables and enclosures to meet increasing demands for City communication needs, and replacement of electronic devices within the ATMS system.

SECTION TWO: The cost of the Project shall not exceed \$100,000, exclusive of bond issuance costs and costs for temporary financing. The funds to pay for the Project shall come from the Issuance of general obligation bonds as authorized by Charter Ordinance No. 74.

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$100,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 19th day of January, 2021.

SIGNED by the Mayor this 19th day of January, 2021.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney