

RESOLUTION NO. 24-1043

A RESOLUTION OF THE CITY OF OLATHE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Olathe was calculated as 21.706 mills by the Johnson County Clerk; and

WHEREAS, the fiscal year 2025 budget proposed by the Governing Body of the City of Olathe will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 27, 2024 at 5:30 p.m. at Olathe City Hall, 100 East Santa Fe allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Olathe having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE:

The City of Olathe shall levy a property tax rate exceeding the Revenue Neutral Rate of 21.706 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this ____ day of _____ .

SIGNED by the Mayor this ____ day of _____ .

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney