

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

167 OLATHE 3, LLC, successors and assigns

Description of the firm's location or expansion in the community:

Construct one office building of approximately 76,800 SF on an approximately 18.98 +/- acre site located in the NWC of 167th & Lone Elm Rd along with all associated site work and infrastructure.

Requested tax abatement term in years 10 Abatement percentage requested 80%

Square footage of the facility 76,800

Acreage of land the project will occupy 18.98

NAICS or SIC Code 531120

Market Value of the firm's initial new or additional investment in:

Land	<u>\$2,883,742</u>
Building and Improvements	<u>\$28,000,000</u>
Furniture, Fixtures and Equipment	<u>\$4,000,000</u>
Other Costs	<u>\$4,000,000</u>
Total	<u>\$38,883,742</u>

Project expansion (if acceptable):

Year of expansion N/A

Additional investment in:

Land	<u></u>
Building and Improvements	<u></u>
Furniture, Fixtures and Equipment	<u></u>

Total Sales (from the most current completed fiscal year):

Year N/A Sales

New or additional sales of the firm - as a result of the project:

Year			
1	<u>\$15,886</u>	6	<u>\$63,546</u>
2	<u>\$31,773</u>	7	<u>\$64,817</u>
3	<u>\$32,408</u>	8	<u>\$66,113</u>
4	<u>\$33,057</u>	9	<u>\$67,435</u>
5	<u>\$33,718</u>	10	<u>\$68,784</u>

Percent of those sales subject to sales tax in the:

City (Olathe)	<u>TBD</u>
County (Johnson)	<u>TBD</u>
State (Kansas)	<u>TBD</u>

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:

TBD

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

<i>Year</i>	
1	\$190,637
2	\$38,686
3	\$38,686
4	\$38,686
5	\$38,686
6	\$38,686
7	\$38,686
8	\$38,686
9	\$38,686
10	\$38,686

Percent of those purchases subject to sales taxes in the:

<i>City (Olathe)</i>	15%
<i>County (Johnson)</i>	30%
<i>State (Kansas)</i>	30%

Additional annual utilities that will be used by the firm as a result of the project

Water	\$22,032
Wastewater	\$5,509
Telephone	\$39,350
Electricity	\$190,637
Gas	\$63,546
Garbage	\$3,148
Cable	N/A

Number of new employees to be hired each year (to be used to complete Appendix II)

<i>Year</i>	
1	200
2	4
3	4
4	4
5	4
6	4
7	4
8	4
9	4
10	4

Number of new employees moving to the county each year (use numbers from above):

<i>Year</i>	<i>From Out-of-State</i>	<i>From Another Kansas County</i>	<i>Will not move</i>	<i>Total</i>
1	10	10	180	200
2	0	0	4	4
3	0	0	4	4
4	0	0	4	4
5	0	0	4	4
6	0	0	4	4
7	0	0	4	4
8	0	0	4	4
9	0	0	4	4
10	0	0	4	4
<i>Total</i>	10	10	216	236

Average annual salary of all employees:

Year	
1	\$56,000
2	\$56,000
3	\$56,000
4	\$59,000
5	\$59,000
6	\$60,000
7	\$60,000
8	\$60,000
9	\$60,000
10	\$60,000

Household size of a typical new worker 2.80

Number of school age children in the household of a typical new worker 0.75

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility	<u>\$28,000,000</u>	
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>4.00%</u>	
Total construction salaries (A)	<u>\$14,000,000</u>	
Amount paid to average construction worker during the construction period (B)	<u>\$65,435</u>	$A \div C = B$
Number of construction workers (C)	<u>214</u>	
Household size of an average construction worker	<u>2.83</u>	

Expansion II (if applicable):

Cost of Construction at the firm's new or expanded facility	<u></u>	
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u></u>	
Total construction salaries (A)	<u></u>	
Amount paid to average construction worker during the construction period (B)	<u></u>	$A \div C = B$
Number of construction workers (C)	<u></u>	
Household size of an average construction worker	<u></u>	

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	200	6	255
2	210	7	268
3	221	8	281
4	232	9	295
5	243	10	310

Number of days that each visitor will stay in the area 1.75

Number of nights that a typical visitor will stay in a local hotel or motel:

<i>In the City of Olathe</i>	<u>1</u>
<i>Anywhere in the county</i>	<u>1.75</u>

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Sales Tax Exemption Certificate Yes

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.