

## **RESOLUTION NO. 24-1005**

### **A RESOLUTION AUTHORIZING THE 2025 STREET RECONSTRUCTION PROGRAM, PROJECT NUMBER 3-R-000-25.**

**BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE,  
KANSAS:**

**SECTION ONE:** Pursuant to the authority of Charter Ordinance No. 74 of the City, the Governing Body of the City of Olathe ("City") hereby authorizes the 2025 Street Reconstruction Program, PN 3-R-000-25 ("Program"). Such Program includes the following 2 primary street locations and 5 alternate locations in the City of Olathe:

- S. Hamilton Circle, Harrison to Public Safety Drive
- Public Safety Drive, Hamilton Circle to Old 56 Highway
- S. Chester Street, Santa Fe Street to Loula Street (Alternate)
- E. Lakeview Avenue, Ridgeview Road to Central Street (Alternate)
- E. Wabash Avenue, Ridgeview Road to Central Street (Alternate)
- S. Hyer Street, Loula Street to Cedar Street (Alternate)
- S. Emery Street, Park Street to Loula Street (Alternate)

Each location will include removing the existing pavement section, grading and placement of aggregate base subgrade, asphalt pavement, concrete curb and gutter, concrete ADA ramps and sidewalks, city streetlight installation or LED upgrades. The project locations may require utility rehabilitation where necessary, and could include waterline, sanitary sewer and stormwater.

**SECTION TWO:** The cost for completing the Program projects listed in Section One is \$4,000,000. Funds to pay for the Program shall come from the following sources:

General Obligation Bonds	<u>\$4,000,000</u>
<b>TOTAL</b>	<b>\$4,000,000</b>

**SECTION THREE:** Pursuant to the authority of Charter Ordinance No. 74, the Governing Body hereby authorizes the issuance of not to exceed \$4,000,000 of general obligation bonds, all exclusive of issuance costs and interest on any temporary financing.

**SECTION FOUR:** The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Program, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$4,000,000 exclusive of issuance costs and any interest costs for temporary financing.

**SECTION FIVE:** This Resolution shall take effect immediately.

**ADOPTED** by the Governing Body this 23rd day of January 2024.

**SIGNED** by the Mayor this 23rd day of January 2024.

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Mayor

**ATTEST:**

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City Clerk

(SEAL)

**APPROVED AS TO FORM:**

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City Attorney