

OFI Manager, LLC Cost/Benefit Analysis - City of Olathe

Benefits: City of Olathe

	50% Abatement	80% Abatement
Sales Taxes	\$933,326	\$933,326
Property Taxes	\$3,163,193	\$3,163,193
Utilities and Franchise Fees	\$1,104,500	\$1,104,500
Other Revenues	\$233,230	\$233,230
Total Benefits	\$5,434,249	\$5,434,249

Costs: City of Olathe

	50% Abatement	80% Abatement
Costs of Services for firm and new residents	\$348,811	\$348,811
Costs of educating new students	\$-	\$-
Taxes Abated	\$1,579,354	\$2,526,967
Incentives	\$-	\$-
Total Costs	\$1,928,165	\$2,875,778

Net Benefits (Costs) over 10 year abatement period	\$3,506,084	\$2,558,471
---	--------------------	--------------------

Year	Public Benefit	Public Costs	50% Abate (OFI Manager)			
			Net Benefit	PV Benefits	Abate Costs	PV Costs
Construction	112,700	-	112,700	112,700	-	-
1	448,394	157,236	291,158	264,689	136,504	124,094
2	457,729	163,913	293,816	242,823	140,872	116,423
3	474,659	170,857	303,802	228,250	145,380	109,226
4	492,482	178,077	314,405	214,742	150,031	102,473
5	513,854	186,489	327,365	203,266	154,833	96,139
6	536,385	195,257	341,129	192,557	159,788	90,195
7	560,218	204,395	355,823	182,592	164,901	84,620
8	585,428	213,918	371,510	173,310	170,178	79,388
9	612,096	223,842	388,254	164,656	175,624	74,481
10	640,303	234,181	406,122	156,576	181,244	69,876
	5,434,249	1,928,165	3,506,084	2,136,159	1,579,354	946,914

Ratio 2.256

Scannell #798, LLC Cost/Benefit Analysis - City of Olathe

Benefits: City of Olathe

	50% Abatement	80% Abatement
Sales Taxes	\$1,460,576	\$1,460,576
Property Taxes	\$3,732,275	\$3,732,275
Utilities and Franchise Fees	\$574,990	\$574,990
Other Revenues	\$673,890	\$673,890
Total Benefits	\$6,441,731	\$6,441,731

Costs: City of Olathe

	50% Abatement	80% Abatement
Costs of Services for firm and new residents	\$978,685	\$978,685
Costs of educating new students	\$-	\$-
Taxes Abated	\$1,856,079	\$2,969,727
Incentives	\$-	\$-
Total Costs	\$2,834,764	\$3,948,412

Net Benefits (Costs) over 10 year abatement period	\$3,606,967	\$2,493,319
---	--------------------	--------------------

Year	50% Abate (Scannell)					
	Public Benefit	Public Costs	Net Benefit	PV Benefits	Abate Costs	PV Costs
Construction	133,325	-	133,325	133,325	-	-
1	537,328	242,855	294,473	267,702	160,421	145,837
2	554,806	251,002	303,804	251,077	165,555	136,822
3	574,451	259,422	315,030	236,685	170,853	128,363
4	594,924	268,123	326,801	223,208	176,320	120,428
5	616,470	277,375	339,095	210,550	181,962	112,983
6	638,448	286,946	351,502	198,412	187,785	105,999
7	661,361	296,844	364,517	187,053	193,794	99,446
8	685,027	306,796	378,231	176,446	199,995	93,298
9	709,697	317,082	392,615	166,505	206,395	87,531
10	735,894	328,320	407,574	157,116	213,000	82,139
	6,441,731	2,834,764	3,606,967	2,208,079	1,856,079	1,112,846

Ratio 1.984