

Project Fact Sheet Sheridan Bridge V Waterline Improvements PN 5-R-002-24 July 15, 2025

Project Manager: Nate Baldwin / Mark Perry

Description: This project will replace over one mile of waterline along Sunvale and Sleepy Hollow Drive between Lindenwood Drive and Mur-Len Road that have reached the end of their useful life.

Justification: This project is needed to reduce the risk of loss of water service, watermain breaks, and reduce maintenance costs in the local area.

Schedule:	Item	Date
Design:	RFQ	08/12/2022
	Consultant Selection	11/01/2022
Construction:	Bid Award	07/15/2025
	Completion	Spring 2026 – estimate
Council Actions:	Date	Amount
Program Approved in CIP	2024-2028	\$ 6,105,000
Project Authorization	01/09/2024	\$129,126,700
Professional Services Agreement	11/01/2022	\$ 100,000
Supplemental Agreement	12/05/2023	\$ 85,671
Accept Bid/Award Contract	07/15/2025	\$ 2,717,078
Funding Sources:	Amount	CIP Year
Water & Sewer Fund	\$ 295,650	2024
Revenue Bonds	\$2,704,350	2024
Expenditures:	Budget	Amount to Date
Design	\$ 200,000	\$137,798
Staff	\$ 20,000	\$ 11,552
Inspection	\$ 30,000	\$ 0
Construction	\$2,750,000	<u>\$ 0</u>
Total	\$3,000,000	\$ 0