

Project Fact Sheet Hedge Lane, 167th to 171st, Improvements Project PN 3-B-085-22 January 9, 2024

Project Manager: Nate Baldwin / Scott Ward

Description: This benefit district project will design and construct Hedge Lane from 171st Street to 167th Street, terminating near the intersection of 167th and Erickson Street. The improvements shall include clearing and grading, 10" asphaltic pavement, curb and gutter, concrete sidewalks, curb inlets, storm sewers, a reinforced concrete box where the proposed roadway crosses the 100-year floodplain near the existing intersection of 167th and Hedge Lane, streetlights, and related work necessary to complete the project.

Justification: This project is necessary to serve the adjacent industrial developments.

Schedule:	Item	Date
Design:	Consultant Selection	10/18/2022
Construction:	Bid Award	10/17/2023
	Completion	Fall 2024 - Estimate
Council Actions:	Date	Amount
Benefit District Approval	10/04/2022	\$6,096,489.97
Professional Services Agreement	10/18/2022	\$291,385
Accept Bid/Award Contract	10/17/2023	\$3,343,857.11
Reimbursement Agreement	01/09/2024	\$333,964.98
Funding Sources:	Amount	CIP Year
Benefit District GO Bond	\$6,096,490	2023
Expenditures:	Budget	Amount to Date
Engineering	\$ 317,595	\$284,181
Construction	\$4,284,971	\$ 859
Staff Time	\$ 230,128	\$ 28,188
Inspection	\$ 230,128	\$ 0
Finance	\$ 909,007	\$ 0
Other Project Costs	<u>\$ 124,661</u>	<u>\$ 0</u>
Total	\$6,096,490	\$313,228