FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

THIS FIRST AMENDMENT TO DEVELOPMENT AGREEMENT ("Amendment") is made as of the ___ day of August, 2018, between the CITY OF OLATHE, KANSAS, a municipal corporation duly organized under the laws of the State of Kansas as a city of the first class ("City") and HOLMES 111, LLC, a Missouri limited liability company authorized to do business in the State of Kansas ("Developer").

WHEREAS, City and Developer did enter into that certain Development Agreement dated August 11, 2018 (the "**Agreement**") relating to the Olathe Station Redevelopment project (therein defined as the "**Project**"), which the City and Developer desire to amend.

NOW, THEREFORE, the City and Developer agree as follows:

1. **Section 4.05 (H)** of the Agreement is hereby amended to read as follows:

"Section 4.05. Project Zoning, Planning, Platting and Construction.

- H. <u>Hotel.</u> The flag of any hotels constructed within the Project shall be approved by the City, which consent will not be unreasonably withheld, conditioned or delayed. Any change in hotel flag for any hotels during the CID Term must be approved by the City, whose consent will not be unreasonably withheld, conditioned or delayed."
- 2. **Exhibit F** to the Agreement is hereby replaced with the version of **Exhibit F** which is attached hereto and incorporated by reference herein.
- 3. Except as expressly amended herein, all remaining terms, provisions and conditions of the Lease shall remain in full force and effect as modified hereby.
- 4. This Amendment may be executed in any number of counterparts, all of which shall be deemed an original and all of which shall be construed together as one document. This Amendment may be delivered by facsimile or electronic (PDF) transmission.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, City and Developer have caused this Amendment to be executed the day and year first above written.

<u>CITY</u> :
CITY OF OLATHE, KANSAS, a Municipal corporation
By:
Michael E. Copeland, Mayor
<u>DEVELOPER</u> :
HOLMES 111, LLC,
a Missouri limited liability company
By:
Eric Gonsher

[This is signature page to First Amendment to Development Agreement.]

EXHIBIT F

PRELIMINARY SITE PLAN



