

RESOLUTION NO. 19-1010

**A RESOLUTION AUTHORIZING THE 2020 STREET RECONSTRUCTION PROGRAM,
PROJECT NUMBER 3-R-000-20.**

**BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE,
KANSAS:**

SECTION ONE: Pursuant to the authority of Charter Ordinance No. 74 of the City, the Governing Body of the City of Olathe (“City”) hereby authorizes the 2020 Street Reconstruction Program, PN 3-R-000-20 (“Program”). Such Program includes the following 8 primary street locations and 1 alternate location in the City of Olathe:

- E. Cedar Street, from Parker Street to east end at BNSF Tracks
- S. Stevenson Street, Oak Street to Sheridan Street
- E. Oak Street, Stevenson Street to Hamilton Street
- S. Hamilton Street, Oak Street to Sheridan Street
- E. Sheridan Street, Harrison Street to Curtis Street
- S. Curtis Street, Sheridan Street to Olathe Waste Water Treatment Facility
- W. 102nd Street, Shadow Circle to Highland Circle
- S. Highland Lane, 102nd Street to west end cul-de-sac
- S. Highland Circle, 102nd Street to 250’ west of Oakcrest Lane (Alternate)

Each location will include removing the existing pavement section, grading and placement of aggregate base subgrade, asphalt pavement, and where necessary concrete curb and gutter, concrete ADA ramps and sidewalks, City street light installation or LED upgrades. The project locations may require utility rehabilitation where necessary, and could include waterline, sanitary sewer and stormwater.

SECTION TWO: The cost for completing the Program projects listed in Section One is \$5,100,000. Funds to pay for the Program shall come from the following sources:

General Obligation Bonds	<u>\$5,100,000</u>
TOTAL	\$5,100,000

SECTION THREE: Pursuant to the authority of Charter Ordinance No. 74, the Governing Body hereby authorizes the issuance of not to exceed \$5,100,00 of general obligation bonds, all exclusive of issuance costs and interest on any temporary financing.

SECTION FOUR: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Program, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$5,100,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FIVE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 22nd day of January, 2019.

SIGNED by the Mayor this 22nd day of January, 2019.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney