

RESOLUTION NO. 19-1016

A RESOLUTION AUTHORIZING THE 2019 STREETLIGHT LED CONVERSION PROJECT; PN 3-C-009-19.

WHEREAS, Article 12, Section 5 of the Constitution of the State of Kansas and Charter Ordinance No. 74 of the City of Olathe, Kansas (the "City"), authorize the Governing Body of the City to make a variety of improvements as further described in Charter Ordinance No. 74 and to issue its general obligation bonds or other obligations of the City for the same; and

WHEREAS, the Governing Body of the City deems it necessary to make certain electric light plant improvements, as more fully described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the 2019 Streetlight LED Conversion Project, PN 3-C-009-19 (the "Improvements"). The Improvements consist of the conversion of approximately 7,500 City-owned streetlights from high pressure sodium to LED fixtures, including the purchase and installation of all fixtures and any other necessary and appurtenant improvements.

SECTION TWO: The cost of the Improvements shall not exceed \$570,000, exclusive of issuance costs and any interest costs for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds to pay for the Improvements.

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Improvements, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$570,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 5th day of February, 2019.

SIGNED by the Mayor this 5th day of February, 2019.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney