

RESOLUTION NO. 19-1018

A RESOLUTION AUTHORIZING THE SANTA FE, RIDGEVIEW TO MUR-LEN, IMPROVEMENTS PROJECT, PN 3-C-025-18.

WHEREAS, the City of Olathe, Kansas ("City") has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the "Act"); and

WHEREAS, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

WHEREAS, Santa Fe Street in the City has been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

WHEREAS, the Governing Body of the City deems it necessary to authorize the improvements to Santa Fe Street in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the Act, the Governing Body hereby authorizes the Santa Fe, Ridgeview to Mur-Len Improvements Project; PN 3-C-025-18 (the "Project"). The Project will evaluate various options to expand Santa Fe Street to increase capacity and improve safety. Options may include widening the existing roadway, a backage road or other options, as well as access management. Also included in the Project will be an evaluation of the Santa Fe Street and I-35 Interchange.

SECTION TWO: The cost of the Project shall not exceed \$500,000, exclusive of issuance and interest costs for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds to pay for the Project. Included in the Project costs are engineering services and staff time.

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$500,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 5th day of February, 2019.

SIGNED by the Mayor this 5th day of February, 2019.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney