

RESOLUTION NO. 19-1036

A RESOLUTION AUTHORIZING THE PARK MAINTENANCE FACILITIES IMPROVEMENTS PROJECT, PN 6-C-001-18; AND REPEALING RESOLUTION NOS. 18-1098 AND 18-1099.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the Park Maintenance Facilities Improvements Project, Project No. 6-C-001-18 (the "Project").

SECTION TWO: This Project will construct new office space, shop space, and site storage space for the Parks Operations division, including utility infrastructure and other necessary site developments to support the initial phase of building construction.

SECTION THREE: The cost for Project will not exceed \$11,500,000, exclusive of bond issuance costs and costs for temporary financing. Funds to pay for the Project shall come from the following sources:

Cash	\$2,000,000
General Obligation Bonds (GO Bonds)	<u>\$9,500,000</u>

TOTAL	\$11,500,000
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The cost of the Project includes planning and design, staff time, construction, equipment for the new facility, utility infrastructure, and other necessary site development improvements to support the initial phase of building construction.

SECTION FOUR: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$9,500,000, exclusive of issuance costs and any interest costs for temporary financing.

SECTION FIVE: Resolution Nos. 18-1098 and 18-099 are hereby repealed.

SECTION SIX: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 21st day of May, 2019.

SIGNED by the Mayor this 21st day of May, 2019.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney