

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

HP Distribution, LLC

Description of the firm's location or expansion in the community:

New Transportation Terminal Lot 1 OCP Dennis Ave

Requested tax abatement term in years 10 Abatement percentage requested 50%

Square footage of the facility Bldg 1 4000 sq ft ground level 3200 sq ft upper level Bldg 2 14,200 sq ft

Acreage of land the project will occupy 6.57

NAICS or SIC Code _____

Market Value of the firm's initial new or additional investment in:

Land	<u>\$567,000</u>
Building and Improvements	<u>\$2,433,000</u>
Furniture, Fixtures and Equipment	<u> </u>
Other Costs	<u> </u>
Total	<u>\$3,000,000</u>

Project expansion (if acceptable):

Year of expansion 2019

Additional investment in:

Land	<u> </u>
Building and Improvements	<u> </u>
Furniture, Fixtures and Equipment	<u> </u>

Total Sales (from the most current completed fiscal year):

Year 2018 Sales \$9,573,000

New or additional sales of the firm - as a result of the project:

Year			
1	<u>\$2,500,000</u>	6	<u>\$6,220,800</u>
2	<u>\$3,000,000</u>	7	<u>\$7,464,960</u>
3	<u>\$3,600,000</u>	8	<u>\$8,957,952</u>
4	<u>\$4,320,000</u>	9	<u>\$10,749,542</u>
5	<u>\$5,184,000</u>	10	<u>\$12,899,451</u>

Percent of those sales subject to sales tax in the:

<i>City (Olathe)</i>	<u>0%</u>
<i>County (Johnson)</i>	<u>0%</u>
<i>State (Kansas)</i>	<u>0%</u>

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed: 10%

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

<i>Year</i>	
1	<u>\$2,000,000</u>
2	<u>\$2,000,000</u>
3	<u>\$2,000,000</u>
4	<u>\$2,000,000</u>
5	<u>\$2,000,000</u>
6	<u>\$6,000,000</u>
7	<u>\$2,000,000</u>
8	<u>\$2,000,000</u>
9	<u>\$2,000,000</u>
10	<u>\$2,000,000</u>

Percent of those purchases subject to sales taxes in the:

<i>City (Olathe)</i>	<u>10%</u>
<i>County (Johnson)</i>	<u>20%</u>
<i>State (Kansas)</i>	<u>30%</u>

Additional annual utilities that will be used by the firm as a result of the project

Water	<u>\$3,600</u>
Wastewater	<u>\$3,600</u>
Telephone	<u>N/A</u>
Electricity	<u>\$10,000</u>
Gas	<u>\$6,000</u>
Garbage	<u>\$1,500</u>
Cable	<u>N/A</u>

Number of new employees to be hired each year (to be used to complete Appendix II)

<i>Year</i>	<i>Total</i>	
1	<u>25</u>	<u>25</u>
2	<u>15</u>	<u>40</u>
3	<u>15</u>	<u>55</u>
4	<u>15</u>	<u>70</u>
5	<u>15</u>	<u>85</u>
6	<u>15</u>	<u>100</u>
7	<u>15</u>	<u>115</u>
8	<u>15</u>	<u>130</u>

9	15	145
10	15	160

Number of new employees moving to the county each year (use numbers from above):

<i>Year</i>	<i>From Out-of-State</i>	<i>From Another Kansas County</i>	<i>Will not move</i>	<i>Total</i>
1	6	8	11	25
2	3	4	8	15
3	3	4	8	15
4	3	4	8	15
5	3	4	8	15
6	3	4	8	15
7	3	4	8	15
8	3	4	8	15
9	3	4	8	15
10	3	4	8	15
<i>Total</i>	33	44	83	160

Average annual salary of all employees:

<i>Year</i>	
1	\$42,000
2	\$42,630
3	\$43,269
4	\$43,918
5	\$44,577
6	\$45,246
7	\$45,924
8	\$46,613
9	\$47,312
10	\$48,022

Household size of a typical new worker 4

Number of school age children in the household of a typical new worker 2

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility \$2,433,000

If construction is by an outside contractor, estimate percent profit on the cost of construction: 4.00%

Total construction salaries (A) \$250,000

Amount paid to average construction worker during the construction period (B) \$16,666 $A \div C = B$

15

4

Expansion II (if applicable):

Total construction salaries (A)

$$\underline{\hspace{2cm}} A \div C = B$$

Visitors

Number of out-of-town visitors expected at the firm:

Year

1	<u>30</u>	6	<u>30</u>
2	<u>30</u>	7	<u>30</u>
3	<u>30</u>	8	<u>30</u>
4	<u>30</u>	9	<u>30</u>
5	<u>30</u>	10	<u>30</u>

Number of days that each visitor will stay in the area	1
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Number of nights that a typical visitor will stay in a local hotel or motel:

<i>In the City of Olathe</i>	1
<i>Anywhere in the county</i>	<u>1</u>

Firm Data Sheet
January 2018

Sales Tax Exemption Certificate

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.

APPENDIX II (must correspond with above information)														
New jobs to be created in each of the next ten years														
Occupational Classification	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Average Starting Wage (use current pay scale)			
Management	1	0	0	0	1	0	1	0	0	0	\$65,000			
Office / Clerical	2	0	0	0	2	0	0	0	0		\$38,000			
Professional	0	0	0	0	0	0	0	0	0	0	\$0			
Skilled	20	13	13	13	12	13	13	13	13	13	\$57,000			
Unskilled	2	2	2	2	0	2	1	2	2	2	\$25,000			
Total	25	15	15	15	15	15	15	15	15	15				