City of Olathe, Kansas
General Obligation Temporary Notes, Series 2019-A
General Obligation Improvement Bonds, Series 232

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Underlying Transaction Assumptions			

Purpose

To fund various capital projects, current refund portions of Series 215 and 2019 and retire the City's outstanding 2018-A Temporary Notes. The non-refunding uses of funds are shown in the table below.

Purpose	Series 232	Series 2019-A	Total
Retire 2018-A	3,374,361.55	24,189,423.45	27,563,785.00
Improvement Fund	9,283,847.51	30,518,829.14	39,802,676.65
Total	$12,658,209.06	$54,708,252.59	$67,366,461.65

Tax Status

Tax-exempt

Dated / Delivery

July 18, 2019

Pricing Date

June 18, 2019

Call Feature

Series 2019-A: Not subject to redemption
Series 232: par call on 10/1/2027 (8-year)

Estimated Cost of Issuance

Series 2019-A: $90,000 fixed cost of issuance plus $2.00 per bond underwriter's discount
Series 232: $90,000 fixed cost of issuance plus $10 per bond underwriter's discount

Coupon Payment Dates

Series 2019-A: Interest due at maturity only
Series 232: October 1 and April 1, beginning October 1, 2019

Principal Amortization

Series 2019-A: August 1, 2020
Series 232: October 1, 2019 through October 1, 2029

Pricing Scale

Based on current market conditions; however, par pricing is used for purposes of sizing principal amounts for the offering document

Solution

Series 2019-A: Single maturity on August 1, 2019
Series 332: Level annual debt service for the new money portion, level annual savings for the refunding portions

Escrow Investments

Net Funded; OMS bid will be brokered by Columbia Capital

Summary of Refunded Bonds

Series	Maturity	Par	Coupon	CUSIP
215	10/1/20	2,945,000	5.000	679383 AL 1
215	10/1/28	2,060,000	4.000	679383 AU 1
215	10/1/29	2,125,000	4.125	679383 AV 9
215	10/1/30	2,230,000	4.125	679383 AW 7
219	10/1/20	550,000	3.000	679384 CX 3
219	10/1/21	535,000	3.000	679384 CY 1
219	10/1/22	525,000	3.125	679384 CZ 8
219	10/1/23	525,000	3.125	679384 DA 2

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