

2020

City of Olathe

Detailed budget information is available at www.olatheks.org and will be available at this hearing.

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	103,881,512	10.193	107,745,287	9.925	135,569,517	20,078,780	9.925
Debt Service	25,276,083	9.979	33,922,803	9.711	78,540,546	19,645,281	9.711
Library	5,437,197	2.798	6,422,354	3.043	9,635,219	6,156,229	3.043
Fire Levy	3,345,609	1.730	3,572,590	1.727	4,085,126	3,494,198	1.727
Special Highway	3,544,260		3,615,145		5,049,647		
Central Gargage	6,585,343		6,625,889		7,180,371		
Economic Development	1,551,600		1,336,000		3,969,090		
Park Sales Tax	4,618,694		6,214,774		5,125,819		
PC Replacement	1,065,778		1,215,716		1,678,137		
Recreation	5,184,849		5,548,972		7,309,301		
Risk Management	18,830,972		21,269,264		27,357,767		
Solid Waste	15,287,607		13,160,177		18,225,887		
Special Alcohol	475,304		501,165		1,427,204		
Special Parks and Recreation	957,603		1,078,944		3,362,321		
Special Tax Financing	8,062,090		6,153,018		15,689,750		
Storm Water	4,115,821		4,177,908		7,477,498		
Vehicle Replacement	7,191,856		5,778,000		11,954,842		
Water & Sewer	46,911,306		45,138,029		51,424,278		
Transportation Sales Tax	13,127,000		12,321,969		14,565,236		
Facilities Maintenance	1,114,278		1,747,337		2,248,951		
Totals	276,564,762	24.700	287,545,341	24.406	411,876,507	49,374,488	24.406
Less: Transfers	46,861,177		45,036,351		49,604,857		
Net Expenditure	229,703,585		242,508,990		362,271,650		
Total Tax Levied	43,012,242		46,401,800		xxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	1,741,496,053		1,901,252,208		2,022,949,121		
Outstanding Indebtedness,							
January 1,	2017		2018		2019		
G.O. Bonds	182,510,000		172,615,000		186,735,000		
Revenue Bonds	71,865,000		78,705,000		86,885,000		
Other	48,453,596		71,928,293		66,490,041		
Lease Purchase Principal	6,903,801		5,436,185		4,030,018		
Total	309,732,397		328,684,478		344,140,059		

*Tax rates are expressed in mills

Emily Vincent
City Official Title: City Clerk