RESOLUTION NO. 20-1014

A RESOLUTION AUTHORIZING THE 2021 STREET RECONSTRUCTION PROGRAM, PROJECT NUMBER 3-R-000-21.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the authority of Charter Ordinance No. 74 of the City, the Governing Body of the City of Olathe ("City") hereby authorizes the 2021 Street Reconstruction Program, PN 3-R-000-21 ("Program"). Such Program includes the following 9 primary street locations and 2 alternate locations in the City of Olathe:

- S. Troost Street, from Wabash Street to Park Street
- S. Stevenson Street, from Sheridan Street to Cedar Street
- S. Walker Street, from Stevenson Street to east end at bridge
- E. Grace Terrace, from Stevenson Street to east end cul-de-sac
- E. & W. Spruce Street, from Kansas Avenue to Woodland Road
- N. Cherry Street, from Poplar Street to Spruce Street
- W. Poplar Street, from Cherry Street to Woodland Road
- N. Chestnut Street, from Santa Fe Street to Poplar Street
- W. 107th Street, from pavement change to west cul-de-sac
- S. Highland Circle, from 250' west of Oakcrest Lane to 102nd Street (Alternate)
- S. Highland Circle, from Highland Circle to south Cul-de-Sac (Alternate)

Each location will include removing the existing pavement section, grading and placement of aggregate base subgrade, asphalt pavement, concrete curb and gutter, concrete ADA ramps and sidewalks, city streetlight installation or LED upgrades. The project locations may require utility rehabilitation where necessary, and could include waterline, sanitary sewer and stormwater.

SECTION TWO: The cost for completing the Program projects listed in Section One is \$5,100,000. Funds to pay for the Program shall come from the following sources:

General Obligation Bonds \$5,100,000

TOTAL \$5,100,000

SECTION THREE: Pursuant to the authority of Charter Ordinance No. 74, the Governing Body hereby authorizes the issuance of not to exceed \$5,100,00 of general obligation bonds, all exclusive of issuance costs and interest on any temporary financing.

SECTION FOUR: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection

with the Program, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$5,100,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FIVE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 21st day of January 2020.

SIGNED by the Mayor this 21st day of January 2020.

ATTEST:	Mayor
City Clerk	
(SEAL)	
APPROVED AS TO FORM:	
City Attorney	