

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Name of Firm

Builder's Stone & Masonry Inc.

Description of the firm's location or expansion in the community:

Currently at 616 N Rogers Rd, Olathe KS; wanting to expand to 11730 S Kansas City Rd

Requested tax abatement term in years 10 Abatement percentage requested 50%

Square footage of the facility 70,000

Acreage of land the project will occupy 8.47 of the 17.3 acres

NAICS or SIC Code _____

Market Value of the firm's initial new or additional investment in:

<i>Land</i>	<u>\$1,300,000</u>
<i>Building and Improvements</i>	<u>\$7,100,000</u>
<i>Furniture, Fixtures and Equipment</i>	<u>\$1,500,000</u>
<i>Other Costs</i>	<u>\$300,000</u>
<i>Total</i>	<u>\$10,200,000</u>

Project expansion (if acceptable):

Year of expansion _____

Additional investment in:

<i>Land</i>	_____
<i>Building and Improvements</i>	_____
<i>Furniture, Fixtures and Equipment</i>	_____

Total Sales (from the most current completed fiscal year):

Year 2018 *Sales* \$34,000,000

New or additional sales of the firm - as a result of the project:

<i>Year</i>			
<i>1</i>	<u>\$7,500,000</u>	<i>6</i>	<u>\$4,000,000</u>
<i>2</i>	<u>\$3,500,000</u>	<i>7</i>	<u>\$3,000,000</u>
<i>3</i>	<u>\$2,000,000</u>	<i>8</i>	<u>\$3,000,000</u>
<i>4</i>	<u>\$2,000,000</u>	<i>9</i>	<u>\$3,000,000</u>
<i>5</i>	<u>\$2,000,000</u>	<i>10</i>	<u>\$3,000,000</u>

Percent of those sales subject to sales tax in the:

<i>City (Olathe)</i>	<u>60%</u>
<i>County (Johnson)</i>	<u>70%</u>

State (Kansas)

75%

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:

20%

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

Year	
1	<u>\$1,000,000</u>
2	<u>\$600,000</u>
3	<u>\$400,000</u>
4	<u>\$250,000</u>
5	<u>\$250,000</u>
6	<u>\$250,000</u>
7	<u>\$250,000</u>
8	<u>\$250,000</u>
9	<u>\$250,000</u>
10	<u>\$250,000</u>

Percent of those purchases subject to sales taxes in the:

City (Olathe)	<u>100%</u>
County (Johnson)	<u>100%</u>
State (Kansas)	<u>100%</u>

Additional annual utilities that will be used by the firm as a result of the project

Water	<u>\$40,000</u>
Wastewater	<u>\$40,000</u>
Telephone	<u>\$36,000</u>
Electricity	<u>\$110,000</u>
Gas	<u>\$40,000</u>
Garbage	<u>\$40,000</u>
Cable	<u>\$20,000</u>

Number of new employees to be hired each year (to be used to complete Appendix II)

Year	
1	<u>40</u>
2	<u>30</u>
3	<u>20</u>
4	<u>10</u>
5	<u>10</u>
6	<u>10</u>
7	<u>10</u>
8	<u>10</u>
9	<u>10</u>
10	<u>10</u>

Number of new employees moving to the county each year (use numbers from above):

Year	From Out-of-State	From Another Kansas County	Will not move	Total
1	5	15	20	40
2	5	10	15	30
3	3	10	7	20
4	2	3	5	10
5	2	3	5	10
6	2	3	5	10
7	2	3	5	10
8	2	3	5	10
9	2	3	5	10
10	2	3	5	10
Total	27	56	77	160

Average annual salary of all employees:

Year	
1	\$74,000
2	\$77,700
3	\$80,031
4	\$82,432
5	\$84,905
6	\$87,452
7	\$90,076
8	\$92,778
9	\$95,561
10	\$98,428

Household size of a typical new worker 4

Number of school age children in the household of a typical new worker 2

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility \$7,100,000

If construction is by an outside contractor, estimate percent profit on the cost of construction: _____

Total construction salaries (A) \$4,970,000

Amount paid to average construction worker during the construction period (B) \$62,125 $A \div C = B$

Number of construction workers (C) 80

Household size of an average construction worker 4

Expansion II (if applicable):

Cost of Construction at the firm's new or expanded facility _____

If construction is by an outside contractor, estimate percent profit on the cost of construction: _____

Total construction salaries (A)

Amount paid to average construction worker during the construction period (B) _____ $A \div C = B$

Number of construction workers (C) _____

Household size of an average construction worker _____

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	<u>800</u>	6	<u>1050</u>
2	<u>850</u>	7	<u>1100</u>
3	<u>900</u>	8	<u>1150</u>
4	<u>950</u>	9	<u>1200</u>
5	<u>1000</u>	10	<u>1250</u>

Number of days that each visitor will stay in the area _____ 2 _____

Number of nights that a typical visitor will stay in a local hotel or motel:

In the City of Olathe _____ 1 _____

Anywhere in the county _____

Firm Data Sheet
January 2015

Sales Tax Exemption Certificate

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.

APPENDIX II (must correspond with above information)

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<i>New jobs to be created in each of the next ten years</i>													
Occupational Classification	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10			Average Starting Wage (use current pay scale)
Management	1	1	1	1	1	2	1	1	1	1	11		\$120,000
Office / Clerical	3	3	3	3	3	2	2	3	3	3	28		\$45,000
Professional	1	0	0	0	0	2	2	0	0	0	5		\$55,000
Skilled	10	10	10	10	9	10	10	9	9	9	96		\$48,000
Unskilled	2	2	2	2	2	2	2	2	2	2	20		\$30,000
Total	17	16	16	16	15	18	17	15	15	15			160