

# *Water & Sewer Revenue Bond Process*

01

Council adopts  
CIP Plan

02

Council considers  
approving the  
resolution  
authorizing  
specific Water &  
Sewer projects  
from the CIP Plan

03

City posts notice  
of intent to issue  
bonds in  
newspaper. 14  
day protest  
period begins

04

Council considers  
approving the  
resolution  
authorizing the  
sale of bonds

## *Water & Sewer Revenue Bond Process cont.*

05

City receives  
rating on bond  
issuance

06

Pricing of bonds  
through  
competitive  
bidding process  
and Council  
considers  
approval of sale

07

City receives  
bond proceeds

08

Council considers  
approval of  
design and  
construction  
contracts on each  
individual project