

RESOLUTION NO. 20-1026**A RESOLUTION AUTHORIZING THE 135th STREET AND PFLUMM ROAD GEOMETRIC IMPROVEMENTS PROJECT, PN 3-C-110-20.**

WHEREAS, the City of Olathe, Kansas ("City") has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the "Act"); and

WHEREAS, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

WHEREAS, 135th Street and Pflumm Road in the City have been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

WHEREAS, the Governing Body of the City deems it necessary to authorize the geometric improvements to 135th Street and Pflumm Road in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the Act, the Governing Body hereby authorizes the 135th Street and Pflumm Road Geometric Improvements Project (the "Project"). Said Project includes dual left turn lanes for all directions of traffic and right turn lanes for three of four directions; westbound traffic has an existing right turn lane. Improvements include new traffic signals, new streetlights, on-street bike lanes, and sidewalks.

SECTION TWO: The cost of the Project shall not exceed \$3,870,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

CMAQ Funding	\$1,200,000
Overland Park	\$ 844,000
General Obligation Bonds	<u>\$1,826,000</u>
TOTAL	\$3,870,000

Included in the Project costs are staff time, survey, design, land acquisition, utility coordination and relocation, construction, construction inspection and such other necessary work to complete the Project.

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds

and/or notes in the maximum principal amount of \$1,826,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 17th day of March 2020.

SIGNED by the Mayor this 17th day of March 2020.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney