



**Project Fact Sheet**  
**Cedar Creek Parkway, South of College,**  
**Benefit District Project**  
**3-B-027-19**  
**May 19, 2020**

Attachment B

**Project Manager:** Beth Wright / Matthew Kapfer

**Description:** This project will design and construct Cedar Creek Parkway from College Boulevard south approximately 3,750 feet. Improvements will include right of way grading and clearing, curb and gutter, pavement, sidewalk, sidepath, storm sewer, watermain, landscaping, and streetlights.

**Justification:** This project is needed to serve the residential developments south of College Boulevard.

**Comments:** The Benefit District will fund 100% of the cost with zero cost to the city-at-large.

<b>Schedule:</b>	<b>Item</b>	<b>Date</b>
Design:	Consultant Selection	05/19/2020
Utility Relocation:		Fall 2020 – Estimated
Construction:	Bid Award	Fall 2020 – Estimated
	Completion	Fall 2021 – Estimated
<b>Council Actions:</b>	<b>Date</b>	<b>Amount</b>
Benefit District Approval	01/21/2020	\$9,395,108.94
Public Hearing / Special Assessment Ordinance	02/18/2020	\$9,395,108.94
Professional Service Agreement	05/19/2020	\$227,110
Utility Relocation and Reimbursement Agreements		
Accept Bid/Award Contract		
<b>Funding Sources:</b>	<b>Amount</b>	<b>CIP Year</b>
Benefit District (GO Bonds)	\$9,395,108.94	2022
<b>Expenditures:</b>	<b>Budget</b>	<b>Amount to Date</b>
Design	\$ 250,000.00	\$ 0
Staff	\$ 150,000.00	\$ 0
Inspection	\$ 150,000.00	\$ 0
Utilities	\$ 350,000.00	\$ 0
Construction	\$6,950,000.00	\$ 0
Other Project Costs	\$ 95,463.30	\$65
Finance Costs	\$ 549,645.64	\$ 0
<u>Contingency</u>	<u>\$ 900,000.00</u>	<u>\$ 0</u>
<b>Total</b>	<b>\$9,395,108.94</b>	<b>\$65</b>