

CITY OF OLATHE, KANSAS

GENERAL OBLIGATION TEMPORARY NOTES SERIES 2020-A

May 2020

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1. Preliminary Fee Proposal

Below, please find J.P. Morgan's proposed takedowns on a maturity-by-maturity basis and preliminary underwriter's discount, including a detailed expense breakdown.

The fees and expenses below assume a par amount of \$40,000,000.

A. General Obligation Temporary Notes Series 2020-A – Proposed Takedowns

| Maturity | Takedown (\$/bond) |
|----------|--------------------|
| 8/1/2021 | \$2.00 |

B. Preliminary Underwriter's Discount and Expense Breakdown – General Obligation Temporary Notes Series 2020-A ^{1,2}

| Series 2020-A Expenses | \$/Bond | \$ |
|------------------------------|----------------|---------------------|
| Average Takedown | \$2.00 | \$80,000.00 |
| Total Underwriter's Expenses | 0.521 | 20,854.12 |
| Total Expenses | \$2.521 | \$100,854.12 |

| Expense Breakdown | | |
|---|----------------|--------------------|
| Series 2020-A Expenses | \$/Bond | \$ |
| IPREO/Dalcomp | \$0.028 | \$1,115.97 |
| CUSIP | 0.007 | 284.00 |
| Dayloan | 0.014 | 554.15 |
| DTC | 0.009 | 350.00 |
| Non - FAST Fee | 0.001 | 50.00 |
| Underwriter's Counsel Total (Not to Exceed) | 0.450 | 18,000.00 |
| Miscellaneous Expenses | 0.013 | 500.00 |
| Total Expenses | \$0.521 | \$20,854.12 |

¹Based on one maturity (8/1/2021); totals may not add due to rounding

²Estimated.Preliminary and subject to change. J.P. Morgan will only bill for actual amounts incurred and refund any overage

Acknowledgement:



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