

City of Olathe, Kansas
General Obligation Temporary Notes, Series 2020-A
General Obligation Improvement and Refunding Bonds, Series 233



Underlying Transaction Assumptions

Purpose To fund various capital projects, current refund Series 218 and retire the City's outstanding 2019-A Temporary Notes. The non-refunding uses of funds are shown in the table below.

Purpose	Series 233	Series 2020-A	Total
Retire 2019-A	\$14,087,549.29	\$41,544,551.96	\$55,632,101.25
Improvement Fund	7,413,089.98	34,920,975.30	42,334,065.28
Total	\$21,500,639.27	\$76,465,527.26	\$97,966,166.53

Tax Status Tax-exempt

Dated / Delivery July 16, 2020

Pricing June 16, 2020
Notes to be priced via negotiated sale, Bonds to be priced via competitive auction

Call Feature Series 2020-A: Not subject to redemption
Series 233: Par call on 10/1/2028 (8-year)

Estimated Cost of Issuance Series 2019-A: \$90,000 fixed cost of issuance plus \$2.00 per bond underwriter's takedown plus expenses
Series 233: \$90,000 fixed cost of issuance plus \$10 per bond underwriter's discount

Coupon Payment Dates Series 2020-A: Interest due at maturity only
Series 233: October 1 and April 1, beginning October 1, 2020

Principal Amortization Series 2020-A: August 1, 2021
Series 233: October 1, 2021 through October 1, 2031

Pricing Scale Notes: Based on current underwriter feedback
Bonds: Based on current market conditions; however, par pricing is used for purposes of sizing principal amounts for the offering document

Solution Series 2020-A: Single maturity on August 1, 2021
Series 233: Level annual debt service over 10-years for the new money portion, level annual savings for the refunding portion

Escrow Investments Net Funded; SLGS or OMS bid brokered by Columbia Capital, possibility for gross funded contingent on market conditions

Summary of Refunded Bonds

Series	Maturity	Par	Coupon	CUSIP
218	10/1/21	2,320,000	4.000	679384 CC 9
218	10/1/22	965,000	4.000	679384 CD 7
218	10/1/23	935,000	4.000	679384 CE 5
218	10/1/24	1,025,000	4.000	679384 CF 2
218	10/1/25	1,140,000	4.000	679384 CG 0
218	10/1/26	1,085,000	4.000	679384 CH 8
218	10/1/29 (Term 1)	1,520,000	4.000	679384 CL 9
218	10/1/31 (Term 2)	1,135,000	4.125	679384 CN 5