

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

Business Garage Authority, Inc.

Description of the firm's location or expansion in the community:

15571 South Mahaffie Olathe, KS 66062

Requested tax abatement term in years

10

Abatement percentage requested

50%

Square footage of the facility

24,000

Acreage of land the project will occupy

3.23

NAICS or SIC Cod

Market Value of the firm's initial new or additional investment in:

Land

\$463,000

Building and Improvements

\$2,575,000

Furniture, Fixtures and Equipment

Other Costs

Total

\$3,038,000

Project expansion (if acceptable):

Year of expansion

2023

Additional investment in:

Land

Building and Improvements

Furniture, Fixtures and Equipment

\$1,200,000

Total Sales (from the most current completed fiscal year):

Year

2019

Sales

\$0

New or additional sales of the firm - as a result of the project:

**** Other companies will be leasing out the flex units, so this would be an estimate.**

Year

1

\$300,000

6

\$2,000,000

2

\$1,300,000

7

\$2,000,000

3

\$2,000,000

8

\$2,000,000

4

\$2,000,000

9

\$2,000,000

5

\$2,000,000

10

\$2,000,000

Percent of those sales subject to sales tax in the:									
	City (Olathe)		90%						
	County (Johnson)		90%						
	State (Kansas)		90%						
Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:				\$1,700,000	Phase 1				
** Other companies will be leasing out the flex units, so this would be an estimate.									
New or Additional annual purchases of the firm as a result of the project: (items used in operations of business, not inventory that will be sold)									
** Other companies will be leasing out the flex units, so this would be an estimate.									
	Year								
	1	\$50,000							
	2	\$50,000							
	3	\$60,000							
	4	\$60,000							
	5	\$75,000							
	6	\$75,000							
	7	\$90,000							
	8	\$90,000							
	9	\$100,000							
	10	\$100,000							
Percent of those purchases subject to sales taxes in the:									
** Other companies will be leasing out the flex units, so this would be an estimate.									
	City (Olathe)		90%						
	County (Johnson)		90%						
	State (Kansas)		90%						
Additional annual utilities that will be used by the firm as a result of the project									
** Other companies will be leasing out the flex units, so this would be an estimate.									
	Water	\$20,000							
	Wastewater	\$10,000							
	Telephone	\$10,000							
	Electricity	\$60,000							
	Gas	\$40,000							
	Garbage	\$6,000							
	Cable	\$6,000							
Number of new employees to be hired each year (to be used to complete Appendix II)									
** Other companies will be leasing out the flex units, so this would be an estimate.									
	Year								
	1	48							
	2	1							
	3	5							
	4	5							
	5	5							
	6	5							

Amount paid to average construction worker during the construction period (B)		\$15,384	A+C = B
Number of construction workers (C)		78	
Household size of an average construction worker		4	
Expansion II (if applicable): Start approx 2023			
Cost of Construction at the firm's new or expanded facility		\$1,200,000	
If construction is by an outside contractor, estimate percent profit on the cost of construction:		25.00%	
Total construction salaries (A)		\$800,000	
Amount paid to average construction worker during the construction period (B)		\$11,428	A+C = B
Number of construction workers (C)		70	
Household size of an average construction worker		4	
Visitors			
Number of out-of-town visitors expected at the firm:			
** Other companies will be leasing out the flex units, so this would be an estimate.			
Year	1	50	6
	2	60	7
	3	70	8
	4	80	9
	5	90	10
			100
			110
			120
			130
			140
Number of days that each visitor will stay in the area		1-3 days	
Number of nights that a typical visitor will stay in a local hotel or motel:			
In the City of Olathe		1	
Anywhere in the county		1	
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Sales Tax Exemption Certificate			
Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of			

Project Completion and Processing of the Tax Abatement									
<i>Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.</i>									

