		NOT	CE OF DUDGET HE	ADING			2021
		NOI	ICE OF BUDGET HE	AKING			
			The governing body of	:			
			Olathe	•			
	will meet on August, 4	4, 2020 at 7:00	PM at City Hall, 100 E	Santa Fe for the	e purpose of hearing and	d	
aı	nswering objections of ta	axpayers relating	g to the proposed use of	all funds and th	ne amount of ad valoren	ı tax.	
	Detailed budget info	ormation is avail	able at www.olatheks.or	rg and will be a	vailable at this hearing.		
			BUDGET SUMMAR	Y			
Proposed Budget 2021	Expenditures and Amo					limits of the 2021	oudget.
	Estimated T	ax Rate is subje	ct to change depending	on the final asse	essed valuation.		
	Prior Year Actual	tor 2019	Current Year Estima	timate for 2020	Proposed Budget for 2021		
		Actual		Actual	Budget Authority	Amount of 2020	Estimate
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	105,231,401	9.925	98,164,404	9.921	134,170,537	21,108,716	9.921
Debt Service	28,716,069	9.711	27,884,386	9.707	84,745,118	20,652,610	9.707
Library	6,606,576	3.043	6,429,660	3.042	9,984,741	6,472,318	3.042
Fire Levy	3,567,936	1.727	3,982,623	1.727	4,108,583	3,675,041	1.727
Special Highway	4,615,145		3,839,986		4,340,505		
Central Garage	6,664,248		6,302,208		7,062,645		
Economic Development	1,636,000		950,000		3,210,723		
Park Sales Tax	5,588,784		4,196,367		4,647,469		
PC Replacement	1,395,994		1,253,518		1,693,937		
Recreation	5,650,506		4,051,917		6,419,262		
Risk Management	19,995,952		22,509,249		32,348,298		
Solid Waste	15,814,607		15,000,226		18,046,107		
Special Alcohol	499,096		522,912		1,590,355		
Special Parks & Rec	991,580		1,107,125		2,842,821		
Special Tax Financing	5,857,984		8,555,000		15,270,008		
Storm Water	4,183,154		5,274,399		6,816,867		
Vehicle Replacement	5,221,398		5,176,000		14,023,163		
Water & Sewer	49,559,365		47,638,600 10,200,000		57,789,592		
Transportation Sales Tax Facilities Maintenance	11,031,000 1,220,478		1,248,951		13,750,642 1,666,526		
racinties Maintenance	1,220,476		1,240,931		1,000,320		
Totals	284,047,273	24.406	274,287,531	24.397	424,527,899	51,908,685	24.397
Less: Transfers	46,877,759		49,604,857		39,197,860	23,200,000	
Net Expenditure	237,169,514		224,682,674		385,330,039		
Total Tax Levied	46,401,800		49,374,488		xxxxxxxxxxxxxxx		
Assessed Valuation	1,901,252,208		2,022,941,525		2,127,610,595		
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Outstanding Indebtedness,							
January 1,	2018		2019		2020		
G.O. Bonds	172,615,000		186,735,000		173,795,000		
Revenue Bonds	78,705,000		86,885,000		100,550,000		
Other	71,928,293		66,490,041		90,839,007		
Lease Purchase Principal	5,436,185		4,030,018		2,549,498		
Total	328,684,478		344,140,059		367,733,505	Į	
*Tax rates are expressed in n	nills						
Brenda Long							
City Official Title: City Clerk							

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